

FORM OF NOTICE OF REDEMPTION

\$4,350,000

**Community Development Administration
Maryland Department of Housing and Community Development
Multifamily Development Revenue Bonds
(Princess Anne Townhouses Project)
Series 2001 D**

Issued: December 6, 2001

NOTICE IS HEREBY GIVEN, on behalf of the Community Development Administration (the “Administration”) in accordance with Article IX of the Trust Indenture dated as of November 15, 2001 (the “Indenture”) by and between the Administration and the Trustee, that amounts have been irrevocably deposited with Manufacturers and Traders Trust Company, as trustee (the “Trustee”) for the above-named bonds (the “Bonds”), thereby causing the defeasance in full of the Bonds in accordance with the terms of the Indenture, and the Bonds, as more fully described below, are hereby called for redemption in full on June 14, 2018 (the “Redemption Date”).

The Bonds are being called pursuant to the redemption provisions of the Indenture at a redemption price equal to 100% of their principal amount plus interest accrued to the Redemption Date (the “Redemption Price”). From and after the Redemption Date, interest shall cease to accrue on the Bonds hereby called for redemption whether or not such Bonds are presented and surrendered for payment on such date.

The Bonds called for redemption are as follows:

<u>CUSIP</u>	<u>CERTIFICATE NUMBER</u>	<u>INTEREST RATE</u>	<u>MATURITY DATE</u>	<u>PRINCIPAL AMOUNT</u>
57419NMX9	R-14	5.30%	12/15/2022	\$565,000
57419NMY7	R-15	5.45%	12/15/2033	\$2,110,000

The Redemption Price of the Bonds shall be payable upon the presentation and surrender thereof at the corporate trust office of Manufacturers and Traders Trust Company, as Paying Agent under the Indenture, at:

**MANUFACTURERS AND TRADERS TRUST COMPANY
C/O Wilmington Trust Company, Corporate Trust Operations
Attn: WorkFlow Management, 1100 N. Market Street, Wilmington, DE 19890**

No representation is made as to the correctness of the CUSIP numbers either as printed on the Bonds or as contained in any notice of redemption, and reliance may be placed only on the identification numbers established under the Indenture.

COMMUNITY DEVELOPMENT ADMINISTRATION

BY: MANUFACTURERS AND TRADERS TRUST
COMPANY

25 South Charles Street, 11th Floor
Baltimore, Maryland 21201
(410) 244-3712

****Publication Date:** May 15, 2018

IMPORTANT: The provisions of the current tax laws require bondholders to submit their Taxpayer Identification Number (either their social security or employer identification number, as appropriate) with each bond presented for payment (whether by purchase or redemption). Failure to comply will subject the payment of any principal portion to the withholding of the applicable percentage of such principal portion, in accordance with the current tax laws. To avoid being subject to such withholding, bondholders should submit an IRS Form W-9 at the time the Bonds are presented for payment. Form W-9 is available from your local bank or broker and at the IRS website.

****For DTC Purposes only**