NOTICE OF OPTIONAL REDEMPTION

COMMUNITY DEVELOPMENT ADMINISTRATION
Maryland Department of Housing and Community Development
LOCAL GOVERNMENT INFRASTRUCTURE BONDS
(AMBAC INSURED)
2005 SERIES A

NOTICE IS HEREBY GIVEN of the election by the Community Development Administration (the "Administration") to redeem on December 1, 2017 (the "Redemption Date") a portion of the outstanding aggregate principal amount of its revenue bonds designated Local Government Infrastructure Bonds (Ambac Insured), 2005 Series A dated May 26, 2005 (the "Bonds") in the amount of $750,000 (the "Redemption Amount") at a redemption price of 100%. The Bonds are stated to mature and bear interest as follows:

CUSIP NO.*	RATE	MATURITY DATE	REDEMPTION AMOUNT
57419N4E1	4.400%	6/1/2030	$750,000

The Redemption Amount will be redeemed on the Redemption Date at a redemption price equal to the Redemption Amount, together with interest accrued to the Redemption Date, to be paid in accordance with Section 2.07 of the Series Resolution providing for the Issuance of Local Government Infrastructure Bonds (Ambac Insured) of the Administration adopted as of May 1, 2005. From and after the Redemption Date, interest on the Redemption Amount will cease to accrue.

The address of the Paying Agent is as follows:

Manufacturers and Traders Trust Company
c/o Wilmington Trust
Corporate Trust Operations
Attn: Work Flow Management
1100 N. Market Street
Wilmington, Delaware 19890

BY: Manufactures and Traders Trust Company, as successor Trustee
(410) 545-2135

Dated: November 1, 2017

*No representation is made to the correctness of the CUSIP number either as printed on the Bonds or as contained in any notice of redemption and reliance may be placed only on the identification numbers established under the Series Resolution.