

NOTICE OF OPTIONAL REDEMPTION

**MARYLAND DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
COMMUNITY DEVELOPMENT ADMINISTRATION**

**Infrastructure Financing Bonds
(MBIA Insured)
1998 SERIES B
Dated June 1, 1998**

NOTICE IS HEREBY GIVEN that pursuant to the applicable provisions of the governing documents, Manufacturers and Traders Trust Company, as successor Trustee, hereby calls \$150,000 of the above referenced bonds for optional redemption on August 14, 2017 (Redemption Date), at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the Redemption Date. On and after the Redemption Date interest on the Bonds called for optional redemption shall cease to accrue.

The CUSIP number, interest rate, maturity date, and amount of the Bonds called for optional redemption are as follows:

<u>CUSIP NO.</u>	<u>RATE</u>	<u>MATURITY DATE</u>	<u>PORTION CALLED</u>
57419JXZ1	5.15%	6/1/2022	\$120,000
57419JYA5	5.20%	6/1/2028	\$ 30,000

** No representation is made to the correctness of the CUSIP number either as printed on the Bonds or as contained in any notice of redemption and reliance may be placed only on the identification numbers established under the Series Resolution.*

The Redemption Amount will be redeemed on the Redemption Date at the redemption price equal to 100% of the Redemption Amount, together with interest accrued to the Redemption Date, to be paid in accordance with Section 4.05 of the Resolution providing for the issuance of the Infrastructure Financing Bonds (MBIA Insured) of the Administration adopted as of May 1, 1996. From and after the Redemption Date, interest on the Redemption Amount will cease to accrue.

The address of the Paying Agent is as follows:

**Manufacturers and Traders Trust Company
c/o Wilmington Trust
Corporate Trust Operations
Attn: Work Flow Management
1100 N. Market Street
Wilmington, Delaware 19890**

**BY: Manufacturers and Traders Trust Company, as successor Trustee
(410) 545-2035**

Dated: July 14, 2017