CONDITIONAL NOTICE OF REDEMPTION

COMMUNITY DEVELOPMENT ADMINISTRATION
Department of Housing and Community Development
State of Maryland
LOCAL GOVERNMENT INFRASTRUCTURE BONDS
(AMBAC INSURED)
2007 SERIES A

NOTICE IS HEREBY GIVEN of the election by the Community Development Administration (the "Administration") to redeem on August 3, 2017 (the "Redemption Date") a portion of the outstanding aggregate principal amount of its revenue bonds designated Local Government Infrastructure Bonds (AMBAC Insured), 2007 Series A dated as of May 31, 2007 (the "Bonds") in the amount of $5,095,000 (the "Refunded Bonds"). The Bonds are stated to mature and bear interest as follows:

Maturity Date (June 1)	Outstanding Principal Amount	Redemption Amount	Interest Rate	Redemption Price	CUSIP*
2018	$475,000	$350,000	4.000%	100.0%	57419P KW8
2019	495,000	365,000	4.000	100.0	57419P KX6
2020	515,000	380,000	4.000	100.0	57419P KY4
2021	535,000	395,000	4.000	100.0	57419P KZ1
2022	555,000	405,000	4.000	100.0	57419P LA5
2023	575,000	420,000	4.000	100.0	57419P LB3
2024	605,000	445,000	4.000	100.0	57419P LC1
2025	625,000	460,000	4.100	100.0	57419P LD9
2026	650,000	475,000	4.125	100.0	57419P LE7
2027	685,000	505,000	4.125	100.0	57419P LF4
2033*	490,000	490,000	4.250	100.0	57419P LG2
2037*	405,000	405,000	4.250	100.0	57419P LH0
Total	$6,610,000	$5,095,000			

*term bond, final maturity

If the conditions to such redemption described below are satisfied, the Refunded Bonds will be redeemed on the Redemption Date at the redemption prices set forth above as percentages of the respective Redemption Amount, together with interest accrued to the Redemption Date, to be paid in accordance with Section 4.05 of the Resolution Providing for the Issuance of Local Government Infrastructure Bonds (AMBAC Insured) of the Administration adopted as of February 1, 2002. From and after the Redemption Date, interest will cease to accrue on the Refunded Bonds.

The Refunded Bonds will not be redeemed if, on the Redemption Date, the Administration has not received from certain political subdivisions money sufficient to pay the principal amount of the Refunded Bonds and accrued interest to the Redemption Date.

Payment of the Refunded Bonds will be made upon presentation and surrender of the respective bonds at:

Manufacturers and Traders Trust Company,
c/o Wilmington Trust, Corporate Trust Operations
Attn: Work Flow Management
1100 N. Market Street
Wilmington, DE 19890

Under the Jobs and Growth Tax Relief Reconciliation Act of 2003, the Trustee is required to withhold 28% of any gross payments to holders who fail to provide a valid taxpayer identification number (social security number or employer identification number, as applicable) on or before the date the bonds are presented for redemption. A Form W-9 may be obtained from the Internal Revenue Service or any local bank or broker. Please properly complete the Form W-9 when presenting your bonds for redemption.

Any questions may be directed to Manufacturers and Traders Trust Company at (800) 724-8330.

Dated: July 3, 2017

MANUFACTURERS AND TRADERS TRUST
COMPANY, Trustee

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* These CUSIP numbers are included solely for the convenience of the bondholders. No representation is made as to the correctness of the CUSIP numbers either as printed on the bonds or as contained in this Notice.