NOTICE OF OPTIONAL REDEMPTION TO THE HOLDERS OF

MARYLAND DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
COMMUNITY DEVELOPMENT ADMINISTRATION
Local Government Infrastructure Bonds
(Ambac Insured)
2007 SERIES B
Dated November 14, 2007

NOTICE IS HEREBY GIVEN that pursuant to the applicable provisions of the governing documents, Manufacturers and Traders Trust Company, as successor Trustee, hereby calls $750,000 of the above referenced bonds for optional redemption on **June 1, 2017** (Redemption Date), at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the Redemption Date. On and after the Redemption Date interest on the Bonds called for optional redemption shall cease to accrue.

The CUSIP number, interest rate, maturity date, and amount of the Bonds called for optional redemption are as follows:

CUSIP NO.	RATE	MATURITY DATE	AMOUNT CALLED
57419RZM0	4.00%	June 1, 2018	$60,000
57419RZN8	4.00%	June 1, 2019	$65,000
57419RZX6	4.00%	June 1, 2020	$65,000
57419RZY4	4.00%	June 1, 2021	$70,000
57419RZZ1	4.125%	June 1, 2022	$75,000
57419RA21	4.125%	June 1, 2023	$75,000
57419RA39	4.125%	June 1, 2024	$80,000
57419RA47	4.125%	June 1, 2025	$85,000
57419RA54	4.25%	June 1, 2026	$85,000
57419RA62	4.25%	June 1, 2027	$90,000

** No representation is made to the correctness of the CUSIP number either as printed on the Bonds or as contained in any notice of redemption and reliance may be placed only on the identification numbers established under the Series Resolution.*

The address of the Paying Agent is as follows:

Manufacturers and Traders Trust Company
c/o Wilmington Trust
Corporate Trust Operations
Attn: Work Flow Management
1100 N. Market Street
Wilmington, Delaware 19890

BY: Manufacturers and Traders Trust Company, as successor Trustee
(410) 545-2135

Dated: May 2, 2017