

NOTICE OF SPECIAL REDEMPTION

Community Development Administration
Maryland Department of Housing and Community Development
Housing Revenue Bonds
Series 2006 C

Date of Issue: April 27, 2006

NOTICE IS HEREBY GIVEN, on behalf of the Community Development Administration (the "Administration") in accordance with the Resolution Providing for the Issuance of Housing Revenue Bonds, adopted as of November 1, 1996 (as amended, modified or supplemented from time to time, the "Bond Resolution"), and pursuant to the Series Resolution Providing for the Issuance and Sale of \$2,120,000 Principal Amount of Housing Development Bonds Series 2006 C, adopted as of April 1, 2006 (the "Series Resolution," and together with the Bond Resolution, the "Resolution") that the above-named bonds (the "Bonds"), as more specifically identified below, are hereby called for special redemption pursuant to Section 4.01 of the Bond Resolution and Section 2.04(a) of the Series Resolution on November 7, 2016 (the "Redemption Date").

The Bonds will be redeemed at a redemption price equal to 100% of their principal amount, plus interest accrued to the Redemption Date (the "Redemption Price"). On the Redemption Date, the Redemption Price will become due and payable on each of the Bonds. From and after the Redemption Date, interest shall cease to accrue on the Bonds hereby called for redemption.

The Bonds to be called for redemption are as follows:

<u>CERTIFICATE NUMBER</u>	<u>CUSIP NO.</u>	<u>INTEREST RATE</u>	<u>MATURITY DATE</u>	<u>PRINCIPAL AMOUNT</u>
R-11	57419PBR9	4.15%	7/1/2017	\$ 10,000
R-12	57419PBS7	4.50%	7/1/2026	110,000
R-13	57419PBT5	4.75%	7/1/2036	190,000

Payment of the Redemption Price shall be paid at the principal corporate trust office of the Trustee. Please forward your Bond(s) called for redemption by registered or certified mail to:

MANUFACTURERS AND TRADERS TRUST COMPANY
c/o Wilmington Trust, Corporate Trust Operations
Attn: Work Flow Management
1100 N. Market Street
Wilmington, DE 19890

No representation is made as to the correctness of the CUSIP numbers either as printed on the Bonds or as contained in any notice of redemption, and reliance may be placed only on the identification numbers established under the Resolution.

COMMUNITY DEVELOPMENT ADMINISTRATION

BY: MANUFACTURERS AND TRADERS TRUST
COMPANY
(410)244-4223

****Publication Date:** October 7, 2016

IMPORTANT: The provisions of the current tax laws require bondholders to submit their Taxpayer Identification Number (either their social security or employer identification number, as appropriate) with each bond presented for payment (whether by purchase or redemption). Failure to comply will subject the payment of any principal portion to the withholding of the applicable percentage of such principal portion, in accordance with the current tax laws. To avoid being subject to such withholding, bondholders should submit an IRS Form W-9 at the time the Bonds are presented for payment. Form W-9 is available from your local bank or broker and at the IRS website.

****For DTC Purposes only.**