NOTICE OF OPTIONAL FULL REDEMPTION TO THE HOLDERS OF

MARYLAND DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
COMMUNITY DEVELOPMENT ADMINISTRATION
Infrastructure Financing Bonds
(MBIA Insured)
1998 SERIES C
Dated June 1, 1998

NOTICE IS HEREBY GIVEN that pursuant to the applicable provisions of the governing documents, Manufacturers and Traders Trust Company, as successor Trustee, hereby calls $85,000, in their entirety, of the above referenced bonds for optional full redemption on **December 1, 2016** (Redemption Date), at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the Redemption Date. On and after the Redemption Date interest on the Bonds called for optional full redemption shall cease to accrue.

The CUSIP number, interest rate, maturity date, and amount of the Bonds called for optional full redemption are as follows:

CUSIP NO.	RATE	MATURITY DATE	AMOUNT CALLED
57419JYQ0	5.15%	December 1, 2020	$85,000

** No representation is made to the correctness of the CUSIP number either as printed on the Bonds or as contained in any notice of redemption and reliance may be placed only on the identification numbers established under the Series Resolution.*

The address of the Paying Agent is as follows:

Manufacturers and Traders Trust Company
c/o Wilmington Trust
Corporate Trust Operations
Attn: Work Flow Management
1100 N. Market Street
Wilmington, Delaware 19890

BY: Manufacturers and Traders Trust Company, as successor Trustee
(410) 545-2135

Dated: November 1, 2016