CONDITIONAL NOTICE OF SPECIAL REDEMPTION TO THE HOLDERS OF

COMMUNITY DEVELOPMENT ADMINISTRATION
DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
STATE OF MARYLAND
Housing Revenue Bonds Series 2004 D
Dated November 23, 2004

NOTICE IS HEREBY GIVEN that pursuant to the applicable provisions of the Resolution and the Series Resolution dated November 1, 2004 of the Community Development Administration, Manufacturers and Traders Trust Company, as Successor Trustee, hereby calls for special redemption on **December 1, 2006** (Redemption Date), **$1,380,000** principal amount of the Bonds at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the Redemption Date. IF MONIES ARE NOT RECEIVED, THE REDEMPTION WILL BE AUTOMATICALLY CANCELLED AND ANNULLED. On and after the Redemption Date interest on the Bonds called for special redemption shall cease to accrue.

The CUSIP number, interest rate, maturity date, and amount of the Bonds called for special redemption are as follows:

CUSIP Number*	Rate	Maturity Date	Amount Called
57419N2A1	**2.80%**	**12/1/2007**	**$1,380,000**

* No representation is made to the correctness of the CUSIP number either as printed on the Bonds or as contained in any notice of redemption and reliance may be placed only on the identification numbers established under the Series Certificate.

The address of the Paying Agent is as follows:

Manufacturers and Traders Trust Company
Attn: Corporate Trust Operations
One M & T Plaza
8th Floor
Buffalo, NY 14203

BY: Manufacturers and Traders Trust Company, as successor Trustee
(410) 545-2137

Dated: November 16, 2006