CONDITIONAL NOTICE OF REDEMPTION

$5,200,000
COMMUNITY DEVELOPMENT ADMINISTRATION
MARYLAND DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
MULTIFAMILY DEVELOPMENT REVENUE BONDS
(PARKVIEW AT CATONSVILLE)
SERIES 2007 B
VARIABLE DUE 12/1/2037

*CUSIP #57419PPP8

NOTICE IS HEREBY GIVEN that the above referenced Bonds (the "Bonds") are hereby called for partial optional redemption in the principal amount of $450,000 on June 1, 2009 (the "Redemption Date") at the redemption price of 100% of the principal amount thereof plus accrued interest to the Redemption Date.

This notice and the redemption contemplated hereby is subject to the condtion that the Credit Facility Provider has been provided funds sufficient to reimburse it fully for the related draw on the Credit Facility to effect such redemption at least (2) business days prior to the Redemption Date, and all other amounts owed in connection with such redemption. If such conditions are not satisfied, this notice shall be of no force and effect, and no redemption of the Bonds shall occur.

The Bonds shall become due and payable on the Redemption Date, and unless there is a payment default with respect to the principal of the Bonds, the Bonds shall cease to bear interest from and after the Redemption Date.

IMPORTANT NOTICE

Under the Interest and Dividend Tax Compliance Act of 1983 as amended by the Energy Policy Act of 1992, 31% will be withheld if tax identification number is not properly certified.

*The Trustee shall not be held responsible for the selection or use of the CUSIP number, nor is any representation made as to its correctness indicated in the Redemption Notice. It is included solely for convenience of the Holders.

The address of the Paying Agent is as follows:

Manufacturers and Traders Trust Company
Attn: Corporation Trust Operations
One M & T Plaza
8th Floor
Buffalo, NY 14203

By: Manufacturers and Traders Trust Company, as Trustee
(410) 244-4223

Dated: April 29, 2009

REQUEST FOR PARTIAL REDEMPTION
$450,000
Community Development Administration
Maryland Department of Housing and the Community Development
Multifamily Development Revenue Bonds
(Parkview at Catonsville) Series 2007B

Redemption Date: June 1, 2009

Rate	Maturity	CUSIP	Amount
Variable	12/1/2037	57419PPP8	$450,000.00

ΓICE IS HEREBY GIVEN, pursuant to the terms of the Trust Indenture (the enture") dated December 1, 2007 between Community Development Administration yland Department of Housing and the Community Development (the "Issuer) and ufacturers and Traders Trust Company, (the "Trustee"), that we hereby request that Bonds in the amount listed above be called for partial redemption on June 1, 2009, hat a conditional notice of redemption be sent by the Trustee in the form attached. Bonds are being called pursuant to Section 3.01(a)(i) of the Indenture and Section f the Financing Agreement at a price of par plus accrued interest to June 1, 2009.

IN WITNESS WHEREOF, the undersigned has caused this Request for mption to be executed this 29th day of APRIL, 2009.

ONSVILLE LLLP
By: Catonsville Development LLLP,
its General Partner

By: Shelter Development, LLC
Its Managing General Partner

By: ______________________
Name: David D. Carliner
Title: Executive Vice President

$5,200,000
Community Development Administration
Maryland Department of Housing and Community Development
Variable Rate Demand Multifamily Development Revenue Bonds
(Park View at Catonsville)
Series 2007 B

CONSENT OF CREDIT FACILITY PROVIDER

Pursuant to Section 4.4 of the Financing Agreement dated as of December 1, 2007, as amended (the "Financing Agreement") among the Community Development Administration, Maryland Department of Housing and Community Development (the "Issuer"), Manufacturers and Traders Trust Company, as trustee (the "Trustee"), and Catonsville LLLP, (the "Borrower") with respect to the above-referenced Bonds, the undersigned, as Credit Facility Provider with respect to the Bonds, hereby consents to the optional prepayment of the Bond Mortgage Loan in the amount of $450,000 on June 1, 2009 (the "Redemption Date") and the corresponding optional redemption in like amount of the Bonds maturing December 1, 2037, in accordance with Section 3.01(a)(i) of the Trust Indenture dated as of December 1, 2007, as amended (the "Indenture") between the Issuer and the Trustee, *subject to the condition that the Borrower has provided sufficient funds to pay the Credit Facility Provider for the related draw on the Credit Facility and all other amounts owed in connection with such redemption at least two Business Days prior to the Redemption Date.* The undersigned, as Credit Facility Provider, also consents to the notice of redemption containing such condition. Capitalized terms used herein and not otherwise defined have the meanings assigned in the Indenture.

Dated: April 28, 2009

FEDERAL HOME LOAN MORTGAGE CORPORATION

By:____________________
Thomas C. McDonald, Associate Director
Special Products & Initiatives,
Multifamily Asset Management