

NOTICE OF SPECIAL REDEMPTION TO THE HOLDERS OF

**COMMUNITY DEVELOPMENT ADMINISTRATION
DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
Housing Revenue Bonds
Series 2003 C
Dated September 1, 2003**

NOTICE IS HEREBY GIVEN that pursuant to the applicable provisions of the governing documents, Manufacturers and Traders Trust Company, as successor Trustee, hereby calls for special redemption on **August 26, 2013** (Redemption Date), **\$9,925,000** principal amount of the Bonds at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the Redemption Date. On and after the Redemption Date interest on the Bonds called for special redemption shall cease to accrue. Payment will be made on the Redemption Date without presentation and surrender of the Bonds.

The CUSIP number, interest rate, maturity date, and amount of the Bonds called for special redemption are as follows:

<u>Maturity Date</u>	<u>Rate</u>	<u>Amount</u>	<u>Price</u>	<u>CUSIP</u>
July 1, 2014	4.50%	\$ 120,000	100%	57419NZX5
July 1, 2015	4.60%	125,000	100%	57419NZY3
July 1, 2020	5.10%	740,000	100%	57419NZZ0
July 1, 2023	5.35%	545,000	100%	57419NA20
July 1, 2033	5.60%	2,610,000	100%	57419NA38
July 1, 2039	5.80%	2,425,000	100%	57419NA46
July 1, 2045	5.90%	3,360,000	100%	57419NA53

** No representation is made to the correctness of the CUSIP number either as printed on the Bonds or as contained in any notice of redemption and reliance may be placed only on the identification numbers established under the Series Certificate.*

The address of the Paying Agent is as follows:

Manufacturers and Traders Trust Company
c/o Wilmington Trust
Corporate Trust Operations
Attn: Work Flow Management
1100 N. Market Street
Wilmington, Delaware 19890

BY: Manufacturers and Traders Trust Company, as successor Trustee
(410) 244-4223

Dated: July 25, 2013