FORM OF
CONDITIONAL NOTICE OF REDEMPTION

Community Development Administration
Maryland Department of Housing and Community Development
Multi-Family Development Revenue Bonds
1990 Issue B
(Variable Rate Demand/Fixed Rate — Middle Branch Manor)

Issued: June 21, 1990

NOTICE IS HEREBY GIVEN, on behalf of the Community Development Administration (the "Administration"), in accordance with Article III of the Trust Indenture, dated as of June 1, 1990 (the "Indenture"), by and between the Administration and Manufacturers and Traders Trust Company, as successor to The Fifth Third Bank (the "Trustee"), that, subject to the conditions stated below, the above-named bonds (the "Bonds") , as more fully described below, have been irrevocably called for redemption in full on August 1, 2013 (the "Redemption Date").

The Bonds are being called pursuant to the redemption provisions of the Indenture at a redemption price equal to 100% of their principal amount plus interest accrued to the Redemption Date (the "Redemption Price"). From and after the Redemption Date, interest shall cease to accrue on the Bonds hereby called for redemption whether or not such Bonds are presented and surrendered for payment on such date.

The Bonds called for redemption are as follows:

CUSIP	CERTIFICATE NUMBER	INTEREST RATE	MATURITY DATE	PRINCIPAL AMOUNT
57419HRH2	**R198 & R199**	**Variable**	**June 1, 2020**	**$6,300,000**

The Redemption Price of said Bonds shall be payable upon the presentation and surrender thereof at the corporate trust office of Manufacturers and Traders Trust Company, as Paying Agent under the Indenture, at:

Manufacturers and Traders Trust Company
Attn: Corporate Trust Operations
One M&T Plaza, 8th Floor
Buffalo, NY 14203

COMMUNITY DEVELOPMENT ADMINISTRATION

BY: MANUFACTURERS AND TRADERS TRUST COMPANY
Farrah F. Welsh
(410) 244-3712
Address: Manufacturers and Traders Trust Company
25 S. Charles Street, MD2-CS58
Baltimore, MD 21201

**Publication Date: July 24, 2013

IMPORTANT: The redemption of the Bonds shall be conditioned upon the receipt by the Trustee, on behalf of the Administration, on or prior to the Redemption Date of amounts sufficient to pay the principal of and interest on the Bonds to be redeemed. If such moneys are not received by the Trustee on or before the Redemption Date, this notice shall be of no force and effect and the Trustee shall not be required to redeem the Bonds on the Redemption Date. In such event, the Bonds shall remain outstanding and shall continue to bear interest in accordance with the terms and provisions of the Bonds and the Indenture.

IMPORTANT NOTICE

Withholding of 28% of gross redemption proceeds of any payment made within the United States may be required by the Jobs and Growth Tax Relief Reconciliation Act of 2003 (the Act), unless the paying agent has the correct taxpayer identification (social security or employer identification number) or exemption certificate of the payee. Please furnish a properly completed Form W-9 or exemption certificate or equivalent when presenting your securities.

The Trustee shall not be held responsible for the selection or use of the CUSIP number, nor is any representation made as to its correctness indicated in this conditional notice of redemption. It is included solely for convenience of the holders.