

NOTICE OF REDEMPTION

\$11,000,000

**Community Development Administration
Maryland Department of Housing and Community Development
Multifamily Development Revenue Bonds
(Waters Landing II Apartments Project)
Series 2000 A**

Issued: November 1, 2000

NOTICE IS HEREBY GIVEN, on behalf of the Community Development Administration (the “Administration”) in accordance with Section 3.5 of the Trust Indenture, dated as of November 1, 2000 (the “Indenture”), by and between the Administration and Manufacturers and Traders Trust Company, as successor to Allfirst Bank (the “Trustee”), that the above-named bonds (the “Bonds”), as more fully described below, have been called for redemption in full on December 1, 2011 (the “Redemption Date”).

The Bonds are being called pursuant to the redemption provisions of the governing documents at a redemption price equal to 101% of their principal amount plus interest accrued to the Redemption Date (the “Redemption Price”). From and after the Redemption Date, interest shall cease to accrue on the Bonds hereby called for redemption whether or not such Bonds are presented and surrendered for payment on such date.

The Bonds called for redemption are as follows:

<u>CUSIP</u>	<u>CERT NO.</u>	<u>INTEREST RATE</u>	<u>MATURITY DATE</u>	<u>PRINCIPAL AMOUNT</u>
57419NCS1	R-00A-10	5.35%	8/1/2012	\$ 200,000.00
57419NCT9	R-00A-11	5.45%	8/1/2013	210,000.00
57419NCU6	R-00A-12	5.55%	8/1/2014	225,000.00
57419NCV4	R-00A-13	5.60%	8/1/2015	235,000.00
57419NCW2	R-00A-14	5.875%	8/1/2033	8,885,000.00

The Redemption Price of said Bonds shall be payable upon the presentation and surrender thereof at the corporate trust office of Manufacturers and Traders Trust Company, as Paying Agent under the Indenture, at:

Manufacturers and Traders Trust Company
Attn: Corporate Trust Operations
One M&T Plaza
8th Floor
Buffalo, NY 14203

IMPORTANT NOTICE

Under the Interest and Dividend Tax Compliance Act of 1983 as amended by the Energy Policy Act of 1992, 31% will be withheld if tax identification number is not properly certified.

- * The Trustee shall not be held responsible for the selection or use of the CUSIP number, nor is any representation made as to its correctness indicated in the Redemption Notice. It is included solely for convenience of the Holders.

By: MANUFACTURERS AND TRADERS TRUST COMPANY, as Trustee
Nancy E. Hagner
(410)244-4223

Date: October 31, 2011