

NOTICE OF SPECIAL REDEMPTION TO THE HOLDERS OF

**COMMUNITY DEVELOPMENT ADMINISTRATION
DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
STATE OF MARYLAND
Housing Revenue Bonds Series 2002 B
Dated October 1, 2002**

NOTICE IS HEREBY GIVEN that pursuant to the applicable provisions of the Resolution and the Series Resolution dated October 1, 2002 of the Community Development Administration, Manufacturers and Traders Trust Company, as Successor Trustee, hereby calls for special redemption on **April 15, 2005** (Redemption Date), **\$865,000** principal amount of the Bonds at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the Redemption Date. On and after the Redemption Date interest on the Bonds called for special redemption shall cease to accrue. Payment will be made on the Redemption Date without presentation and surrender of the Bonds.

The CUSIP number, interest rate, maturity date, and amount of the Bonds called for special redemption are as follows:

<u>CUSIP Number*</u>	<u>Rate</u>	<u>Maturity Date</u>	<u>Amount Called</u>
57419NUC6	2.85%	07/01/07	10,000
57419NUD4	3.15%	07/01/08	5,000
57419NUE2	3.40%	07/01/09	10,000
57419NUF9	3.65%	07/01/10	10,000
57419NUG7	3.75%	07/01/11	10,000
57419NUH5	3.85%	07/01/12	10,000
57419NUJ1	3.95%	07/01/13	10,000
57419NUK8	4.05%	07/01/14	10,000
57419NUL6	4.15%	07/01/15	10,000
57419NUN2	4.85%	07/01/23	110,000
57419NUP7	4.95%	07/01/32	100,000
57419NUQ5	4.95%	07/01/33	120,000
57419NUR3	5.05%	07/01/45	450,000

* No representation is made to the correctness of the CUSIP number either as printed on the Bonds or as contained in any notice of redemption and reliance may be placed only on the identification numbers established under the Series Certificate.

The address of the Paying Agent is as follows:

Manufacturers and Traders Trust Company
Attn: Corporate Trust Operations
One M & T Plaza
8th Floor
Buffalo, NY 14203

BY: Manufacturers and Traders Trust Company, as successor Trustee
(410) 545-2137

Dated: March 15, 2005

