NOTICE OF OPTIONAL REDEMPTION

COMMUNITY DEVELOPMENT ADMINISTRATION
Department of Housing and Community Development
State of Maryland
LOCAL GOVERNMENT INFRASTRUCTURE BONDS
(AMBAC INSURED)
2004 SERIES A

NOTICE IS HEREBY GIVEN of the election by the Community Development Administration (the "Administration") to redeem on October 29, 2014 (the "Redemption Date") a portion of the outstanding aggregate principal amount of its revenue bonds designated Local Government Infrastructure Bonds (Ambac Insured), 2004 Series A dated April 22, 2004 (the "Bonds") in the amount of $2,690,000 (the "Redemption Amount") at a redemption price of 100% plus accrued interest to the Redemption Date. The cusip number, interest rate, maturity date and amount of the bonds to be redeemed are as follows:

CUSIP NO.*	RATE	MATURITY DATE	REDEMPTION AMOUNT
57419RDM4	4.00%	6/1/2015	$225,000
57419RDN2	4.25%	6/1/2017	$465,000
57419RDP7	4.375%	6/1/2019	$510,000
57419RDQ5	4.50%	6/1/2021	$560,000
57419RDR3	4.625%	6/1/2025	$930,000

The Redemption Amount will be redeemed on the Redemption Date at a redemption price equal to the Redemption Amount, together with interest accrued to the Redemption Date, to be paid in accordance with Section 4.05 of the Resolution providing for the Issuance of Local Government Infrastructure Bonds (Ambac Insured) of the Administration. From and after the Redemption Date, interest on the Redemption Amount will cease to accrue.

The address of the Paying Agent is as follows:

Manufacturers and Traders Trust Company
Attn: Corporate Trust Operations
One M&T Plaza, Eighth Floor
Buffalo, New York 14203

BY: Manufactures and Traders Trust Company, as successor Trustee
(410) 545-2066

Dated: September 29, 2014

*No representation is made to the correctness of the CUSIP number either as printed on the Bonds or as contained in any notice of redemption and reliance may be placed only on the identification numbers established under the Series Resolution.