CONDITIONAL NOTICE OF REDEMPTION

Community Development Administration
Maryland Department of Housing and Community Development
Housing Revenue Bonds
Series 2001 A

Date of Issue: July 1, 2001

NOTICE IS HEREBY GIVEN, on behalf of the Community Development Administration (the "Administration") in accordance with the Resolution Providing for the Issuance of Housing Revenue Bonds, adopted as of November 1, 1996, and amended and restated as of July 1, 2006 (the "Bond Resolution"), and pursuant to the Series Resolution Providing for the Issuance and Sale of $29,645,000 Principal Amount of Housing Development Bonds Series 2001 A, adopted as of July 1, 2001 (the "Series Resolution," and together with the Bond Resolution, the "Resolution") that, subject to the condition stated below, the above-named bonds (the "Bonds"), as more specifically identified below, have been called for special redemption pursuant to Section 4.01 of the Bond Resolution and Section 2.04(a) of the Series Resolution on October 1, 2012 (the "Redemption Date").

The Bonds will be redeemed at a redemption price equal to 100% of their principal amount, plus interest accrued to the Redemption Date (the "Redemption Price"). On the Redemption Date, the Redemption Price will become due and payable on each of the Bonds. From and after the Redemption Date, interest shall cease to accrue on the Bonds hereby called for redemption.

The Bonds to be called for redemption are as follows:

CERTIFICATE NUMBER	CUSIP NO.	INTEREST RATE	MATURITY DATE	PRINCIPAL AMOUNT
R-9	57419NJQ8	5.00%	07/01/2013	220,000.00
R-10	57419NJR6	5.10%	07/01/2014	230,000.00
R-11	57419NJS4	5.40%	07/01/2022	2,155,000.00
R-12	57419NJT2	5.55%	07/01/2031	1,310,000.00
R-13	57419NJU9	5.55%	07/01/2032	2,725,000.00
R-14	57419NJV7	5.625%	07/01/2043	7,975,000.00

Payment of the Redemption Price shall be paid at the principal corporate trust office of the Trustee. Please forward your Bond(s) called for redemption by registered or certified mail to:

MANUFACTURERS AND TRADERS TRUST COMPANY
Corporate Trust Operations
One M&T Plaza, 8th Floor
Buffalo, New York 14203

representation is made as to the correctness of the CUSIP numbers either as printed on the Bonds or as contained in any notice of redemption, and reliance may be placed only on the identification numbers established under the Resolution.

COMMUNITY DEVELOPMENT DMINISTRATION

BY: MANUFACTURERS AND TRADERS TRUST COMPANY
Corporate Client Services
25 South Charles Street, 11th Floor
Baltimore, Maryland 21201
(410) 244-4223

**Publication Date: August 31, 2012

IMPORTANT: The redemption of the Bonds shall be conditioned upon the receipt by the Trustee, on behalf of the Administration, on or prior to the Redemption Date of amounts sufficient to pay the principal of and interest on the Bonds to be redeemed. If such moneys are not received by the Trustee on or before the Redemption Date, this notice shall be of no force and effect and the Trustee shall not be required to redeem the Bonds on the Redemption Date. In such event, the Bonds shall remain outstanding and shall continue to bear interest in accordance with the terms and provisions of the Bonds and the Resolution.

The provisions of the current tax laws require bondholders to submit their Taxpayer Identification Number, (either their social security or employer identification number, as appropriate) with each bond presented for payment (whether by purchase or redemption). Failure to comply will subject the payment of any principal portion to the withholding of the applicable percentage of such principal portion, in accordance with the current tax laws. To avoid being subject to such withholding, bondholders should submit an IRS Form W-9 at the time the bonds are presented for payment. Form W-9 is available from your local bank or broker and at the IRS website.

***For DTC Purposes only.*