

NOTICE OF OPTIONAL REDEMPTION
COMMUNITY DEVELOPMENT ADMINISTRATION
Department of Housing and Community Development
State of Maryland
INFRASTRUCTURE FINANCING BONDS
(MBIA INSURED)
2000 Series A

NOTICE IS HEREBY GIVEN of the election by the Community Development Administration (the "Administration") to redeem on June 30, 2011 (the "Redemption Date") a portion of the outstanding aggregate principal amount of its revenue bonds designated Infrastructure Financing Bonds (MBIA Insured), 2000 Series A dated March 1, 2000 (the "Bonds") in the amount of \$1,080,000,000 (the "Redemption Amount"). The Bonds are stated to mature and bear interest as follows:

<u>CUSIP*</u>	<u>RATE</u>	<u>MATURITY DATE</u>	<u>PORTION CALLED</u>
57419J3Y7	5.375%	6/1/2012	\$55,000
57419J3Z4	5.40%	6/1/2013	\$55,000
57419J4A8	5.50%	6/1/2014	\$55,000
57419J4B6	5.60%	6/1/2015	\$65,000
57419J4C4	5.60%	6/1/2016	\$65,000
57419J4D2	5.70%	6/1/2017	\$70,000
57419J4E0	5.75%	6/1/2018	\$75,000
57419J4F7	5.75%	6/1/2019	\$75,000
57419J4G5	5.75%	6/1/2020	\$85,000
57419J4M2	5.75%	6/1/2025	\$480,000

*No representation is made to the correctness of the CUSIP number either as printed on the Bonds or as contained in any notice of redemption and reliance may be placed only on the identification numbers established under the Series Certificate.

The Redemption Amount will be redeemed on the Redemption Date at the redemption price equal to 100.5% of the Redemption Amount, together with interest accrued to the Redemption Date, to be paid in accordance with Section 4.05 of the Resolution providing for the issuance of the Infrastructure Financing Bonds (MBIA Insured) of the Administration adopted as of May 1, 1996. From and after the Redemption Date, interest on the Redemption Amount will cease to accrue.

Payment of the Redemption Amount will be made upon presentation and surrender of the respective bonds at:

Manufacturers and Traders Trust Company
Attn: Corporate Trust Department
One M&T Plaza
8th Floor
Buffalo NY 14203

BY: Manufacturers and Traders Trust Company, as successor Trustee
(410) 545-2066

Dated: May 31, 2011