

NOTICE OF OPTIONAL REDEMPTION
COMMUNITY DEVELOPMENT ADMINISTRATION
Department of Housing and Community Development
State of Maryland
INFRASTRUCTURE FINANCING BONDS
(MBIA INSURED)
1998 Series A

NOTICE IS HEREBY GIVEN of the election by the Community Development Administration (the “Administration”) to redeem on January 25, 2010 (the “Redemption Date”) a portion of the outstanding aggregate principal amount of its revenue bonds designated Infrastructure Financing Bonds (MBIA Insured), 1998 Series A dated February 15, 1998 (the “Bonds”) in the amount of \$1,610,000 (the “Redemption Amount”). The Bonds are stated to mature and bear interest as follows:

<u>CUSIP*</u>	<u>RATE</u>	<u>MATURITY DATE</u>	<u>PORTION CALLED</u>
57419JUS0	4.60%	6/1/2010	\$280,000
57419JUT8	4.625%	6/1/2011	\$290,000
57419JUU5	4.75%	6/1/2012	\$305,000
57419JUV3	4.80%	6/1/2013	\$320,000
57419JUW1	4.875%	6/1/2014	\$75,000
57419JUX9	4.875%	6/1/2015	\$80,000
57419JUY7	5.00%	6/1/2016	\$85,000
57419JUZ4	5.00%	6/1/2017	\$85,000
57419JVA8	5.00%	6/1/2018	\$90,000

*No representation is made to the correctness of the CUSIP number either as printed on the Bonds or as contained in any notice of redemption and reliance may be placed only on the identification numbers established under the Series Certificate.

The Redemption Amount will be redeemed on the Redemption Date at the redemption price equal to 100.5% of the Redemption Amount, together with interest accrued to the Redemption Date, to be paid in accordance with Section 4.05 of the Resolution providing for the issuance of the Infrastructure Financing Bonds (MBIA Insured) of the Administration adopted as of May 1, 1996. From and after the Redemption Date, interest on the Redemption Amount will cease to accrue.

Payment of the Redemption Amount will be made upon presentation and surrender of the respective bonds at:

Manufacturers and Traders Trust Company
Attn: Corporate Trust Department
One M&T Plaza
8th Floor
Buffalo NY 14203

BY: Manufacturers and Traders Trust Company, as successor Trustee
(410) 545-2066

Dated: December 24, 2009