

NOTICE OF REDEMPTION
COMMUNITY DEVELOPMENT ADMINISTRATION
Department of Housing and Community Development
State of Maryland
INFRASTRUCTURE FINANCING BONDS
(MBIA INSURED)
1997 Series A

NOTICE IS HEREBY GIVEN of the election by the Community Development Administration (the "Administration") to redeem on January 2, 2008 (the "Redemption Date") a portion of the outstanding aggregate principal amount of its revenue bonds designated Infrastructure Financing Bonds (MBIA Insured), 1997 Series A dated April 15, 1997 (the "Bonds") in the amount of \$1,210,000 (the "Redemption Amount"). The Bonds are stated to mature and bear interest as follows:

<u>CUSIP*</u>	<u>RATE</u>	<u>MATURITY DATE</u>	<u>PORTION CALLED</u>
57419JME0	5.25%	6/1/2008	\$35,000
57419JMF7	5.375%	6/1/2009	\$35,000
57419JMG5	5.40%	6/1/2010	\$40,000
57419JMH3	5.50%	6/1/2011	\$40,000
57419JMJ9	5.50%	6/1/2012	\$40,000
57419JMK6	5.60%	6/1/2013	\$45,000
57419JML4	5.625%	6/1/2014	\$45,000
57419JMM2	5.625%	6/1/2015	\$50,000
57419JMT7	5.75%	6/1/2021	\$365,000
57419JMZ3	5.625%	6/1/2027	\$515,000

*No representation is made to the correctness of the CUSIP number either as printed on the Bonds or as contained in any notice of redemption and reliance may be placed only on the identification numbers established under the Series Certificate.

The Redemption Amount will be redeemed on the Redemption Date at the redemption price equal to 101% of the Redemption Amount, together with interest accrued to the Redemption Date, to be paid in accordance with Section 4.05 of the Resolution providing for the issuance of the Infrastructure Financing Bonds (MBIA Insured) of the Administration adopted as of May 1, 1996. From and after the Redemption Date, interest on the Redemption Amount will cease to accrue.

Payment of the Redemption Amount will be made upon presentation and surrender of the respective bonds at:

Manufacturers and Traders Trust Company
Attn: Corporate Trust Department
One M&T Plaza
8th Floor
Buffalo NY 14203

BY: Manufacturers and Traders Trust Company, as successor Trustee
(410) 545-2066

Dated: November 30, 2007