



MARYLAND HOUSING BEAT

SINGLE FAMILY HOUSING

MARCH 2018

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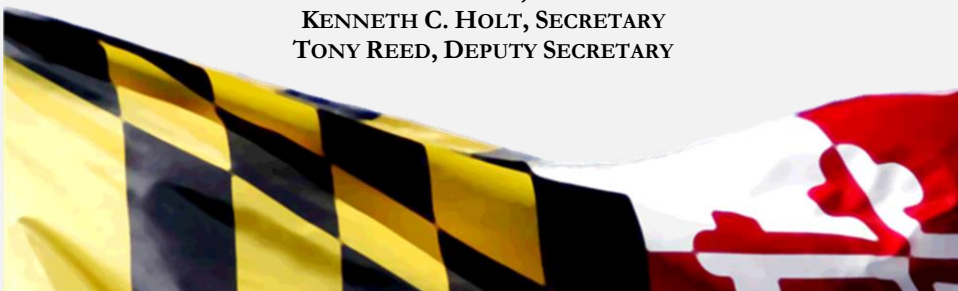


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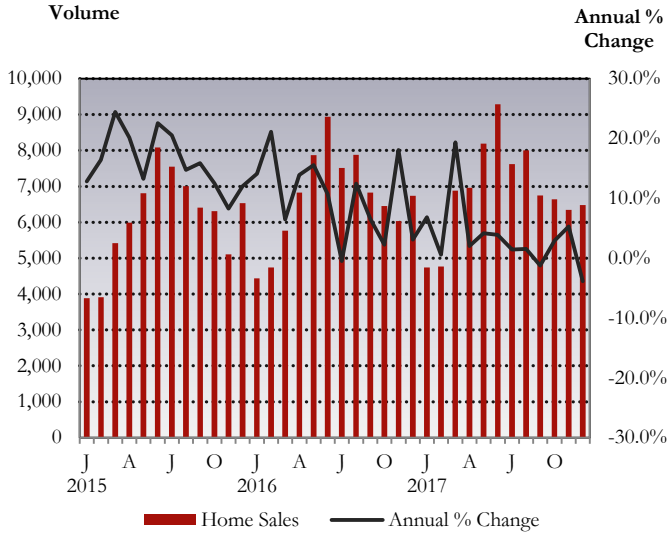
HOUSING STATISTICS

HOME SALES

Maryland Home Sales Jump in March

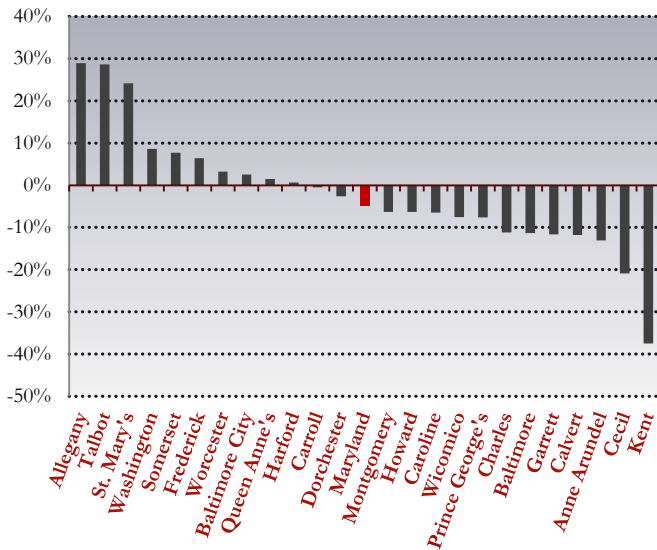
- Maryland sales of existing homes grew by 40.3% in March to 6,518 units, below last year's volume by 5.3%.
- Compared to March 2017, home sales decreased in 15 of Maryland's 24 counties.
- Nationally, home sales increased 36.1% to 434,000 units in March, below last year's volume by 4.6%.

Maryland Home Sales



Source: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

Home Sales in Local Jurisdictions – 2018 vs. 2017 Year-Over-Year % Change



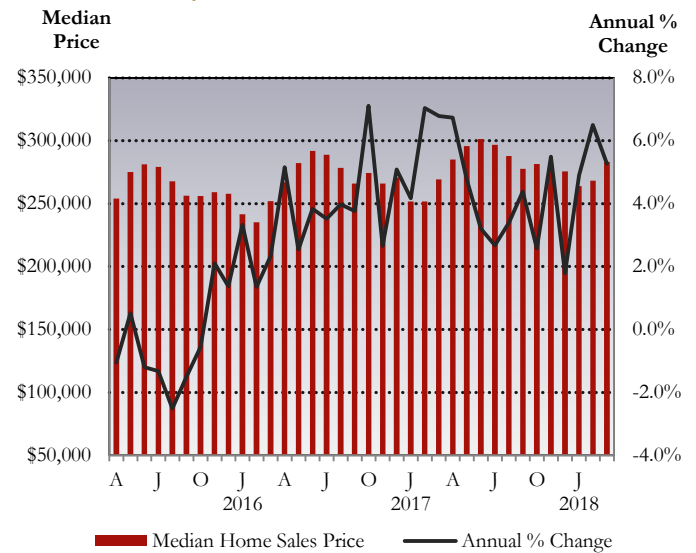
Source: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

HOME PRICES

Median Home Sales Price up after Three Months of Decline

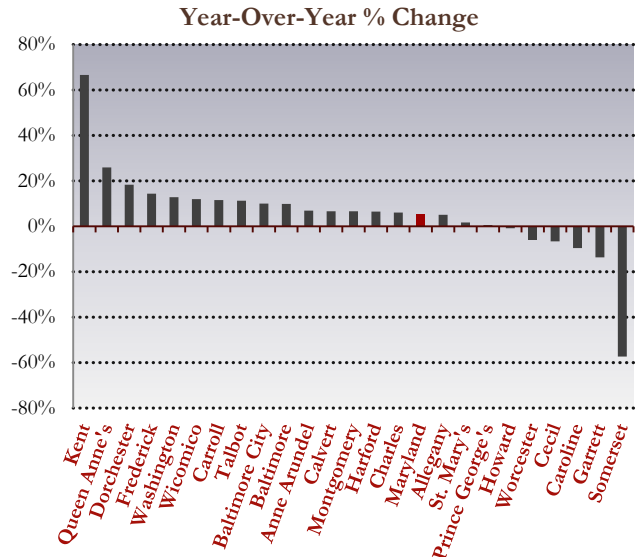
- Maryland's median home sales price grew in March to \$283,405, a 5.3% increase from last year.
- Median home sales price increased in 18 Maryland jurisdictions and fell in the other six. Jurisdictions with the highest increases were noted in Dorchester, Frederick, Kent, Queen Anne's and Washington counties while the largest declines were in Cecil, Caroline, Garrett, Somerset and Worcester counties.
- The national median home sales price grew by 3.9% to \$250,400 in March, up 5.8% from March 2017.

Maryland Median Home Sales Price



Source: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

Median Home Sales Prices in Local Jurisdictions – 2018 vs. 2017 Year-Over-Year % Change

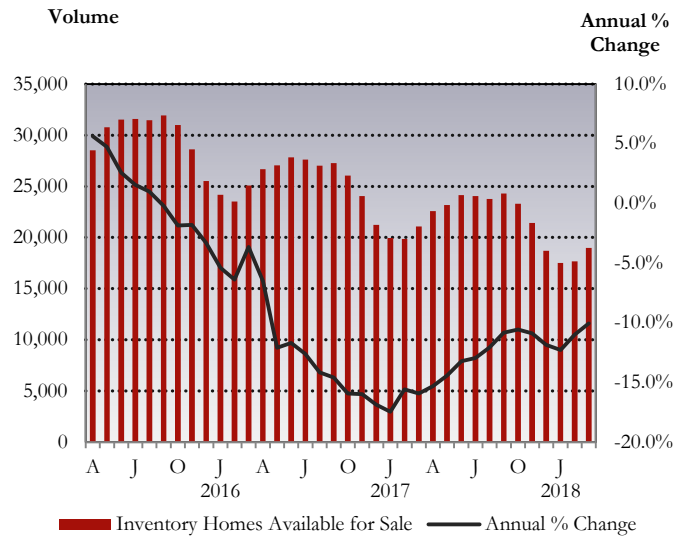


Source: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

Inventory of Homes Available for Sale Rises for Second Month after Bottoming Out in January

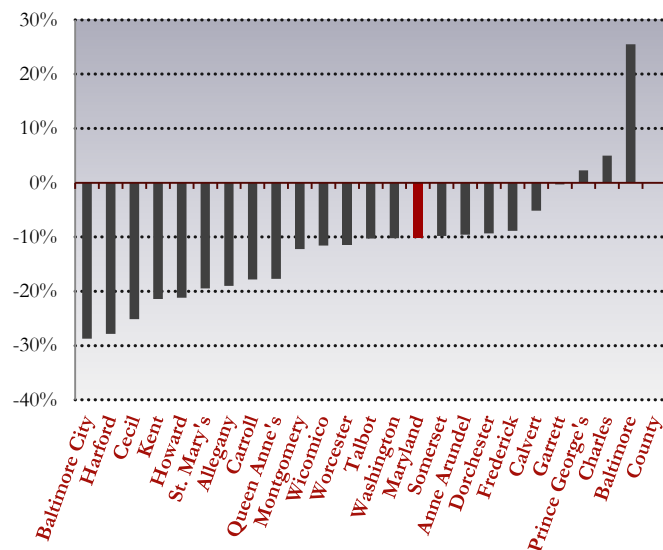
- Maryland’s inventory of homes for sales increased 7.4% in March to 18,973 units.
- Annually, inventory of homes available for sale fell 10.1% in March from last year’s volume.
- Inventory fell in all counties except Baltimore, Charles, and Prince George’s.
- Nationally, however, inventory of homes continued to grow for the third consecutive month, up 5.7% from February to 1.67 million homes in March, 7.2% below last year’s volume.

Inventory of Maryland Homes Available for Sale



Source: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

Inventory of Homes for Sale in Local Jurisdictions – 2018 vs. 2017
Year-Over-Year % Change

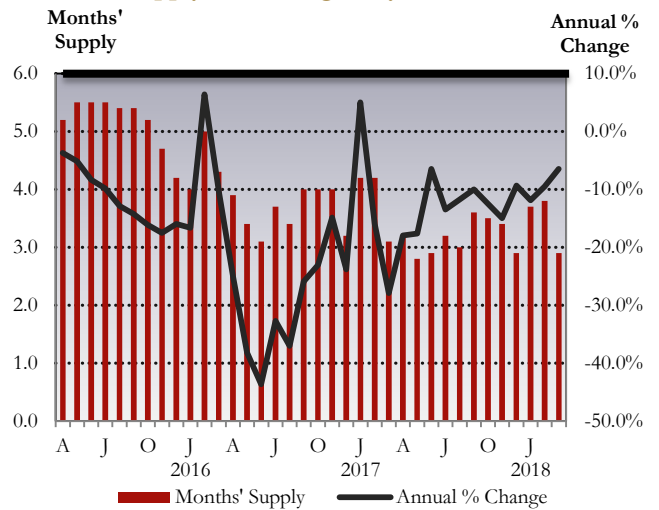


Source: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

Months’ Supply of Existing Homes Falls in March after Rising in January and February

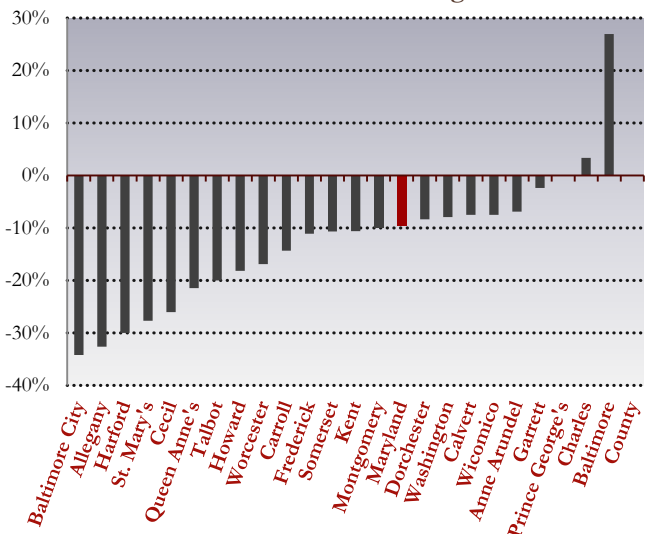
- The seasonally adjusted months’ supply of homes available for sale represents the current sales rate of the inventory of existing homes for sale, and is an indicator of the balance between supply and demand for homes.
- Fewer than six months’ supply is considered sellers’ market, while greater than six months is a good buyers’ market.
- Maryland months’ supply decreased 23.7% in March to 2.9 months, 6.5% lower than March 2017 supply.
- Months’ supply fell in all jurisdictions except Charles and Baltimore counties, unchanged in Prince George’s
- Nationally, the months’ supply increased to 3.6 months in March, below March 2017 by 5.3%.

Months’ Supply of Existing Maryland Homes for Sale



Source: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

Months’ Supply in Local Jurisdictions – 2018 vs. 2017
Year-Over-Year % Change



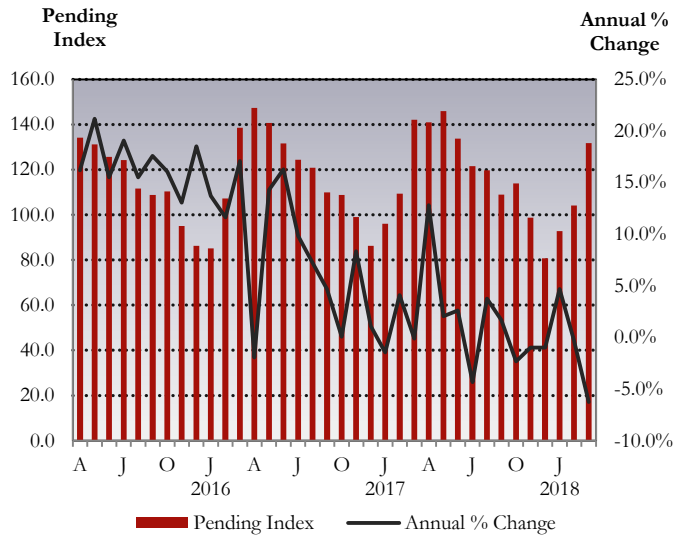
Source: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

PENDING SALES INDEX

Pending Home Sales Index Rises for Third Month after Falling in January

- The Pending Home Sales Index (PHSI) is a forward looking indicator of home sales activity during the next two months, based on contract offers on properties accepted by sellers but not yet under contract, compared to base year activity in 2001.
- Maryland's PHSI grew by 26.6% in March to 131.8, down 7.2% from March 2017.
- The national PHSI grew 0.4% from February to 107.6, 3.0% below the March 2017 index.

Maryland Pending Home Sales Index



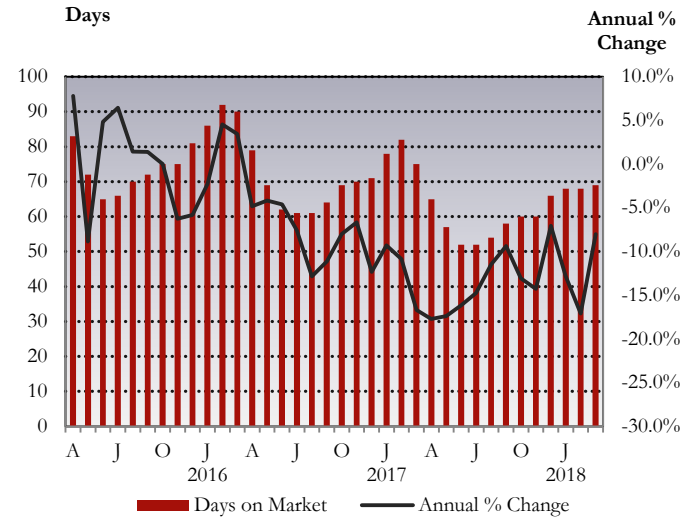
Source: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

DAYS ON THE MARKET

Days on the Market Rises in March after Remaining the Same between January and February

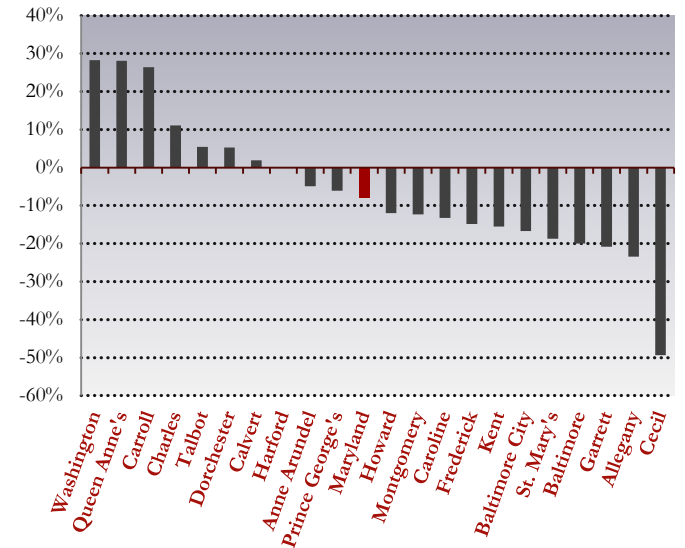
- Days on the market, reflects the number of days a home is listed before it is entered into "pending" sales status.
- Maryland's days on market increased one day in March to 69 days, down 6 days from March 2017, an 8.0% year-over-year reduction.
- Days on the market fell in 13 local jurisdictions from last year.*

Days on Market



Source: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

Days on the Market in Local Jurisdictions – 2018 vs. 2017
Year-Over-Year % Change



Source: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

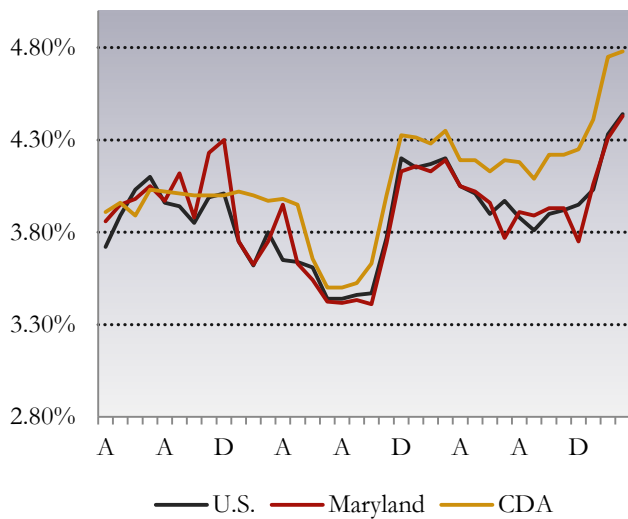
*Note: Market data not available for Somerset, Worcester, or Wicomico counties

MORTGAGE RATES

Local and National Average Effective 30-year Fixed Mortgage Rates Rise

- Freddie Mac's national average effective 30-year fixed mortgage rate increased from 4.33% in February to 4.44% in March, above last year's rate by 24 basis points.
- Maryland's average effective 30-year fixed effective mortgage rate grew from 4.31% in February to 4.43% in March, above last year's rate by 24 basis points.
- The effective 30-year fixed mortgage rate of the department's Community Development Administration (CDA) Maryland Mortgage Program increased by three basis points to 4.78% in March and by 43 basis points over March 2017 levels.
- In March, the CDA rate was 34 basis points above the Freddie Mac's effective national average rate and 35 basis points higher than the average effective mortgage rate in Maryland.

Effective 30-Year Fixed Average Mortgage Rate



Source: Freddie Mac & Maryland DHCD Housing and Economic Research Office

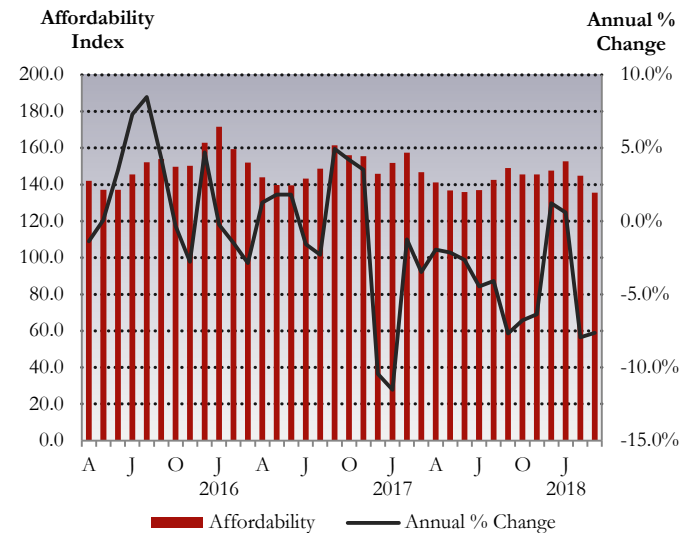
HOUSING AFFORDABILITY

Indices of Single Family Housing Affordability Drop for Second Month

- The Single Family Housing Affordability Index (HA Index) predicts the financial ability of a typical family residing in a Maryland jurisdiction to qualify for a mortgage loan on a typical home, given that month's mortgage rate and the jurisdiction's median home price and median income. An index above 100 indicates that a median income household has more than enough income to qualify for a mortgage loan on a median-priced home.
- Maryland indices of housing affordability for repeat and first-time homebuyers fell in March.

- Affordability indices for repeat buyers and for first time home buyers in Maryland fell by 6.5% to 135.5 and 6.5% to 86.9, respectively, and were both down from the corresponding March 2017 indexes by 7.6% and 7.7%, respectively.

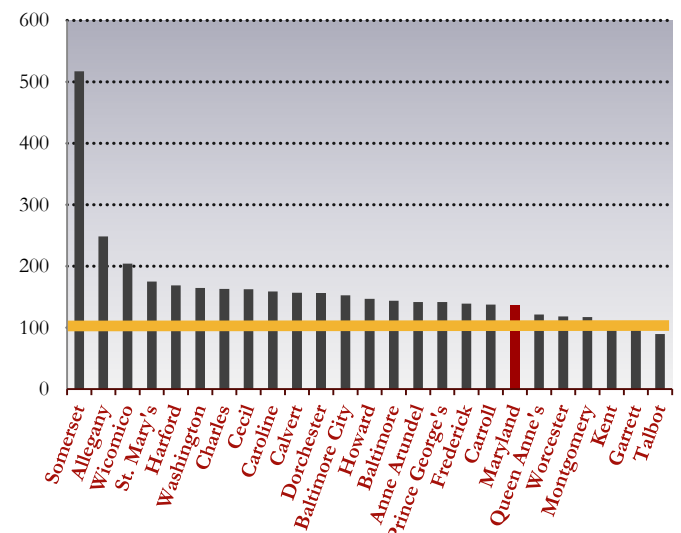
Housing Affordability Index for Repeat Homebuyers



Source: DHCD, Housing and Economic Research Office, Maryland Association of Realtors, Economy.com

- In March 2018, housing affordability for repeat buyers exceeded 100 in all Maryland jurisdictions except Garrett and Talbot.
- The most affordable jurisdiction was Somerset, which had an index that was 281.8% greater than the state index.

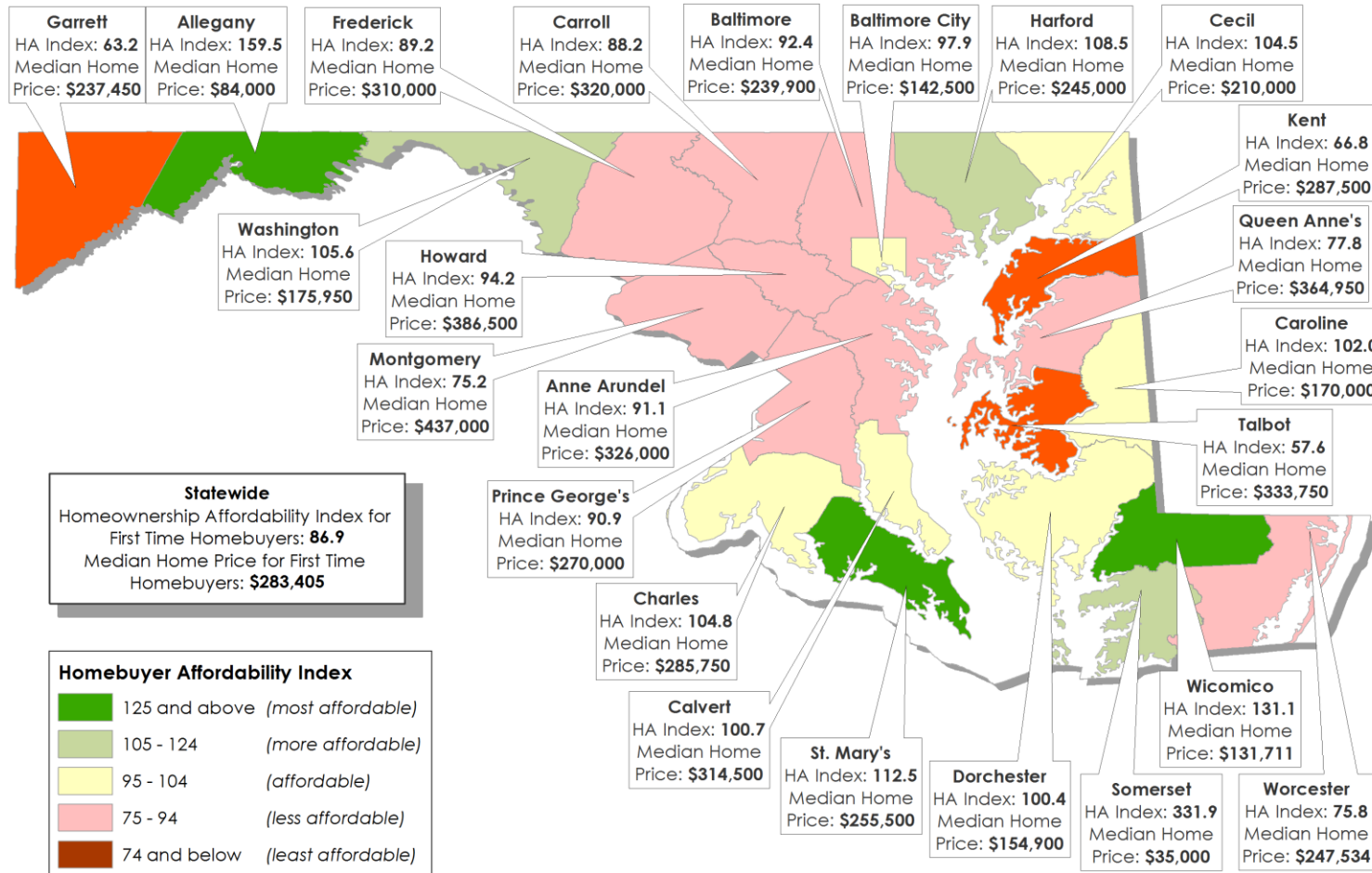
Affordability Indices for Repeat Buyers in Local Jurisdictions, March 2018



Source: DHCD, Housing and Economic Research Office, Maryland Association of Realtors, Economy.com

- For first time homebuyers, housing affordability was below 100 in 13 Maryland jurisdictions and below the 100 point threshold in the state overall.

Affordability Indices for First Time Homebuyers in Local Jurisdictions, March 2018



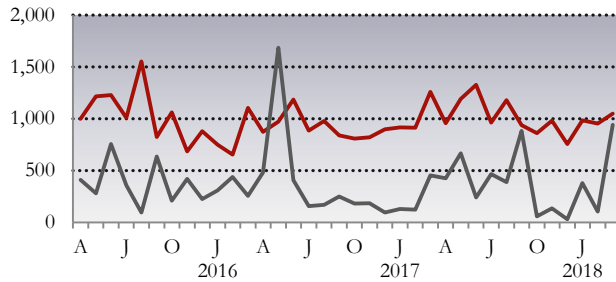
Source: DHCD, Housing and Economic Research Office, Maryland Association of Realtors, Economy.com

RESIDENTIAL CONSTRUCTION

Residential Building Permits Grow from Previous Months' Levels

- Residential building permits issued are a leading indicator of future construction activity.
- Total Maryland building permit issuance experienced the largest growth since May 2016, jumping 88.6% from February and 16.4% from last year's volume
 - Single family permits were up 10.2% from the previous month but were down 16.7% below March 2017 levels.
 - Multifamily building permits grew an enormous 813.6% from February and by 108.6% from March 2017 levels.

Monthly Volume of Maryland Single Family and Multifamily Building Permits

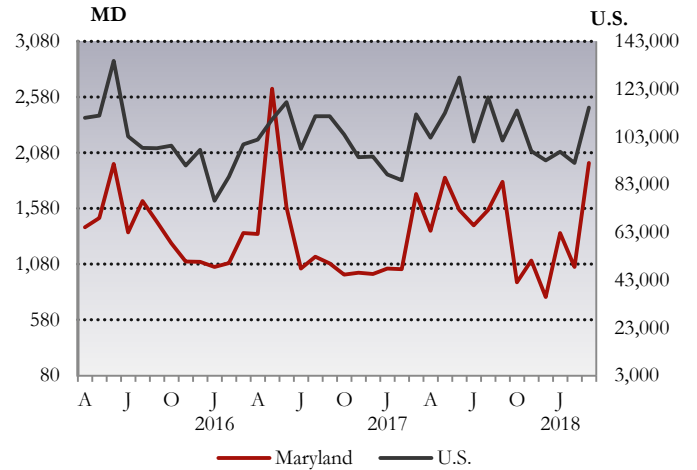


— Single Family — Multifamily

Source: U.S. Bureau of the Census & Maryland DHCD Housing and Economic Research Office

- Nationally, building increased 25.2% from February and grew slightly by 2.5% from March 2017 levels.
 - Single family building permits grew 20.3% from February, down from last year by 3.0%.
 - Multifamily building permits increased 35.5% between February and March, reaching 14.4% above last year's volume.

Volume of Residential Building Permits Issued



Source: U.S. Bureau of the Census & Maryland DHCD Housing and Economic Research Office

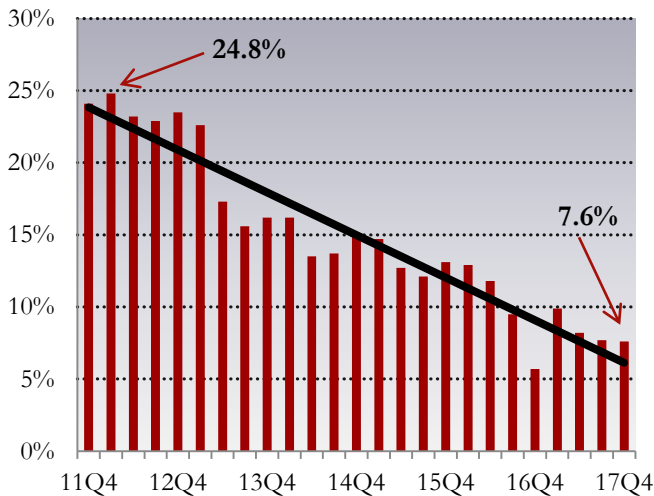
DISTRESSED PROPERTY STATISTICS

NEGATIVE EQUITY

Share of Maryland Homeowners with Mortgage Underwater Decline Slightly

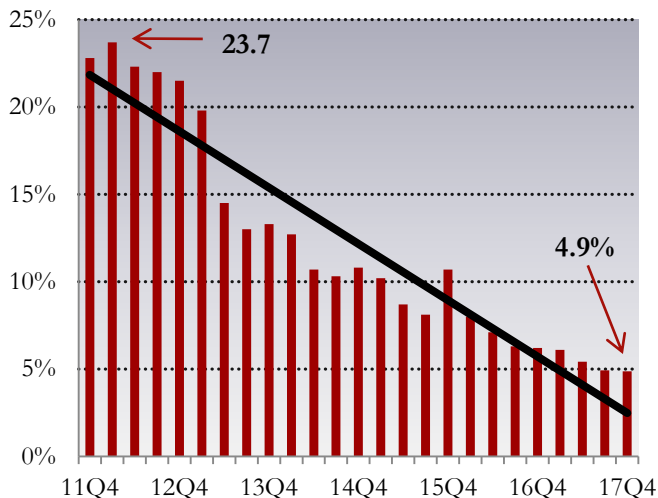
- Negative equity (underwater loan) occurs when the value of a residential property used to secure a loan is less than the outstanding balance on the loan.
- The Maryland negative equity rate (the share of homeowners with mortgages owing more than market value of their homes) decreased by 10 basis points in the fourth quarter of 2017 to 7.6%, 190 basis points above 2016:Q4.
- The national negative equity rate held steady between 2017:Q3 and 2017:Q4 at 4.9%, 130 basis points below 2016:Q4.

Share of Maryland Homeowners with Negative Equity



Source: CoreLogic & Maryland DHCD Housing and Economic Research Office

Share of National Homeowners with Negative Equity



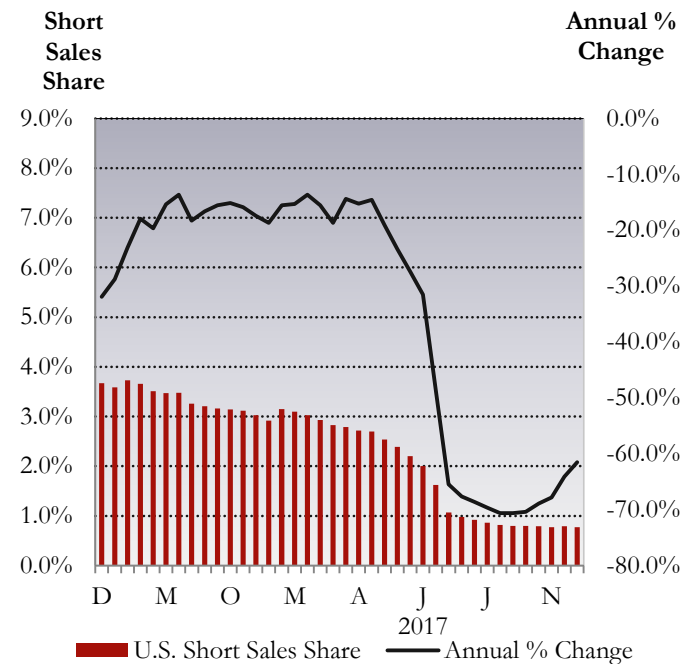
Source: CoreLogic & Maryland DHCD Housing and Economic Research Office

SHORT SALES

Maryland Short Sales Continue to Hover Slightly Below 2.0% of All Home Sales

- A short sale occurs when the net profit from the sale of a property will be less than the debt against the property (i.e., the profit will fall short of the debt). Short sales may also be referred to as “pre-foreclosure sales” as they are often an alternative to foreclosure for at risk homeowners.
- In December 2017, 144 short sales were reported, up 5.1% from 137 short sales in the previous month. Short sales accounted for 1.7% of all home sales in Maryland in December 2017.
- Nationally, the short sales share was 0.8%, the same as the previous month, and down 80 basis points from December 2016.

Share of Maryland Home Sales That Were Short



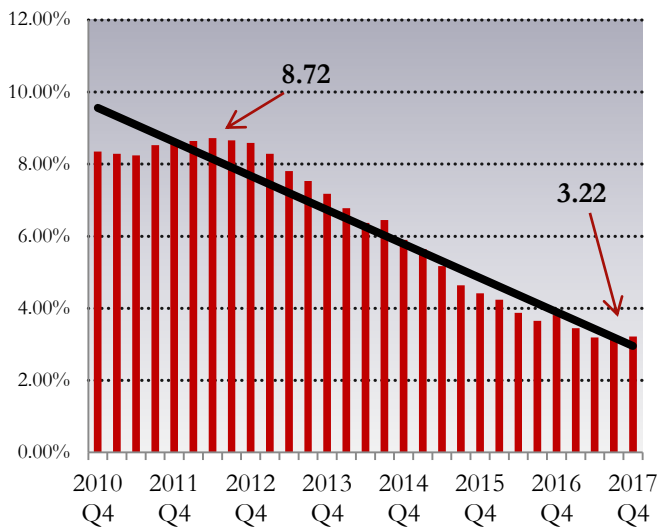
Source: CoreLogic & Maryland DHCD Housing and Economic Research Office

DELINQUENT MORTGAGES

Maryland's Seriously Delinquent Rate Holds Steady

- The Serious Delinquency Rate includes mortgages in foreclosure plus long-term delinquent mortgages (mortgages that are more than 90 days delinquent) as a percentage of total mortgages.
- Maryland's serious delinquency held steady at 3.22% in 2017:Q4.
- Nationally, the average rate of mortgages that are seriously delinquent increased by 39 basis points to 2.91% in 2017:Q4, and were above the 2016:Q4 rate by 15 basis points.

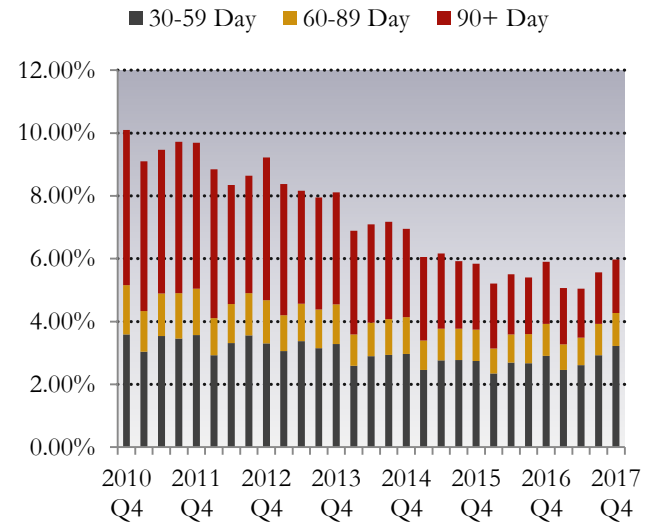
Maryland Seriously Delinquent Mortgage Rate



Source: Mortgage Bankers Association & Maryland DHCD Housing and Economic Research Office

- Delinquent mortgages are classified as either short or long-term based on the number of days they have been delinquent. Mortgages that have been delinquent for 30 to 89 days are classified as short term delinquent, whereas those that have been delinquent for 90 days are more are considered long term delinquent.
- The Short Term Delinquency rate increased 35 basis points to 4.27% in 2017:Q4, above 2016:Q4 by 35 basis points.
- The Long Term Delinquency rate grew to 1.70% up six basis points from the previous quarter, 28 basis points below the 2016:Q4 rate.
- The Foreclosure Starts Rate grew one basis point from the previous quarter at 0.34% and held steady with 2016:Q4. The overall Foreclosure Rate fell to 1.56% in 2017:Q4, down six basis points from 2017:Q3.

Maryland Short- and Long-Term Mortgage Delinquency Rates



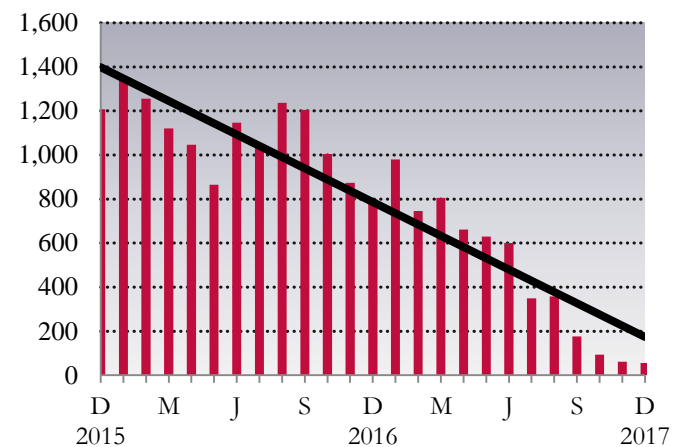
Source: Mortgage Bankers Association & Maryland DHCD Housing and Economic Research Office

COMPLETED FORECLOSURE SALES

Maryland Completed Foreclosure Sales Continue to Decline

- Completed foreclosures, reported by CoreLogic, refers to foreclosed homes that are sold to a third party, including lender purchases. If the home is purchased by the lender, it is moved into the lenders' Real Estate Owned (REO) inventory.
- Maryland's completed foreclosure sales fell in December 2017 by 9.8% to 55 units; this was 93.1% below December 2016 volume.
- Nationally, completed foreclosures fell 8.8% to 16,096 homes, 47.6% below last year's volume.

Completed Foreclosure in Maryland



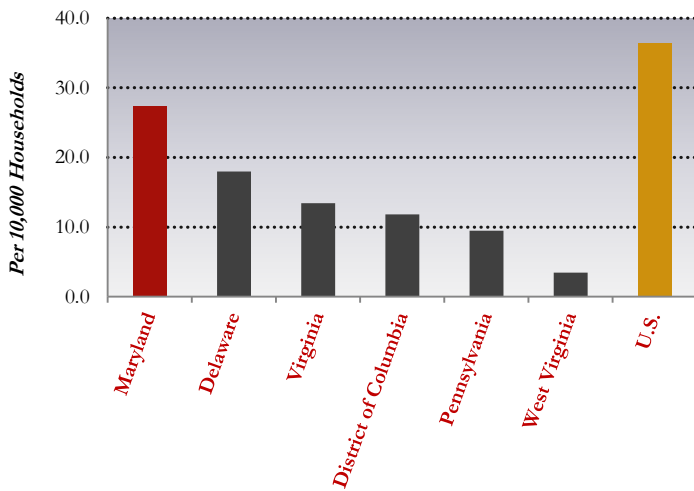
Source: CoreLogic & Maryland DHCD Housing and Economic Research Office

LOAN MODIFICATIONS

Maryland Leads the Region in Utilization of Loan Modification Programs

- The Home Affordable Modification Program (HAMP) is one of the largest programs within the Making Home Affordable initiative with the goal of assisting homeowners at risk of foreclosure. Through HAMP, participating loan servicers modify the mortgages of eligible homeowners who are struggling or are behind on payments.
- In the fourth quarter 2017, Maryland was ranked 4th highest nationally for HAMP modifications with a rate of 27.4 per 1,000 households compared with a national rate of 36.3.

HAMP Loan Modification Rate, 2017:Q4



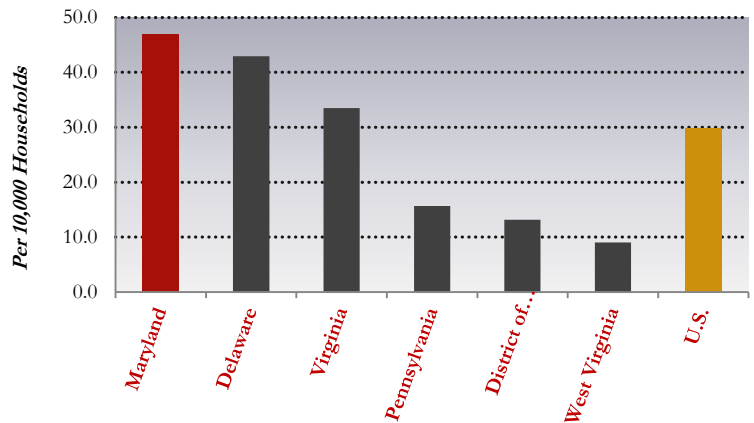
Source: U.S. Department of the Treasury & Maryland DHCD Housing and Economic Research Office

HARP LOAN REFINANCING

Maryland's Utilization of Federal Refinancing Program Remains near Top 10

- The Home Affordable Refinance Program (HARP) is another program within the Making Home Affordable initiative with the goal of assisting eligible homeowners who owe more on their mortgage than the value of the home (underwater loan) through refinancing loan terms.
- In the fourth quarter of 2017, Maryland ranked 11th highest nationally for HARP refinances with a rate of 47.0 per 1,000 households compared with a national rate of 29.7.
- Maryland's HARP refinance rate was 9.6% greater than Delaware's rate, the second leading state for HARP refinancing in the region.

HARP Refinances Rate, 2017:Q4



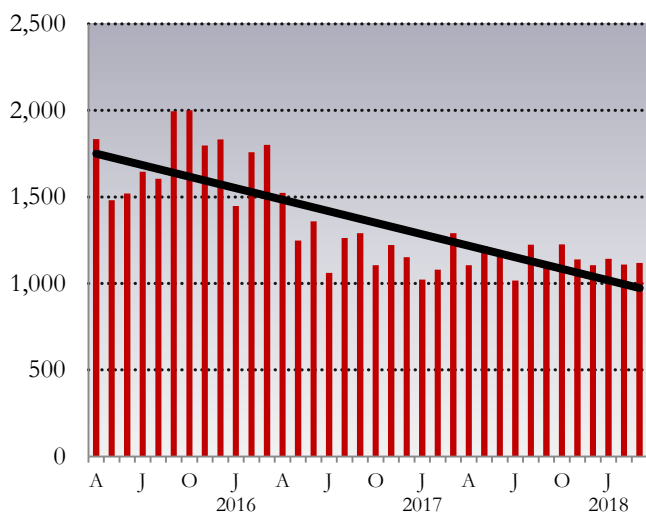
Source: Federal Housing Finance Agency & Maryland DHCD Housing and Economic Research Office

NEW FORECLOSURE FILINGS

New Maryland Foreclosure Filings Continue to Hover Above 1,100

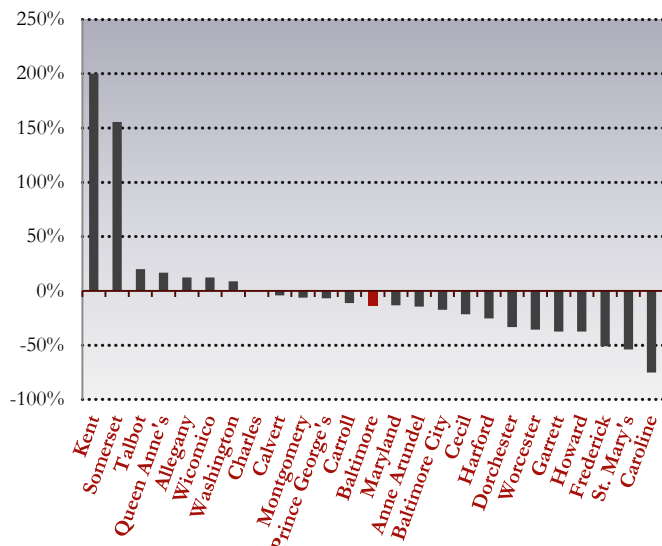
- New foreclosure filings grew by 0.9% from the preceding month to 1,119 new filings in March 2018, following a 2.9% decrease in filings from January to February 2018.
- From March 2017, new foreclosure filings fell by 13.3%.
- New foreclosure filings in March fell in 14 local jurisdictions, compared with 2016 levels.
- New foreclosure filings decreased by 75.0% in Caroline County and increased by 200.0% in Kent County from 2017 levels.

New Foreclosure Filings in Maryland



Source: Maryland Judiciary & Maryland DHCD Housing and Economic Research Office

New Foreclosure Filings in Local Jurisdictions – 2018 vs. 2017
Year-Over-Year % Change



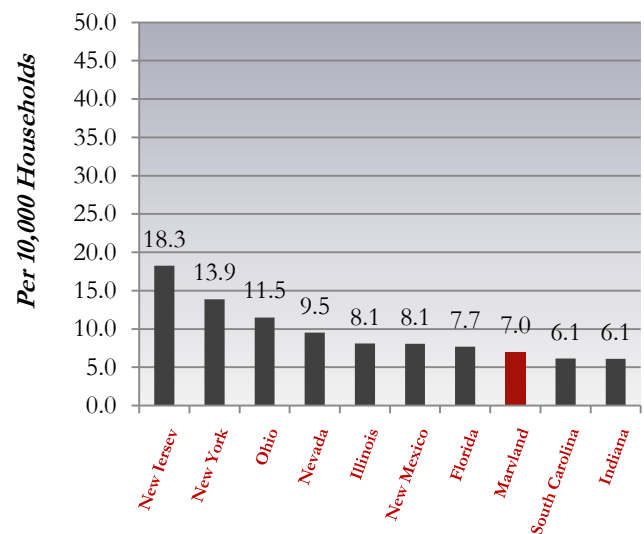
Source: Maryland Judiciary & Maryland DHCD Housing and Economic Research Office

VACANT "ZOMBIE" FORECLOSURE PROPERTIES

Maryland's Vacant/Zombie Properties Ranking Holds Despite Drop in Vacant/Zombie Counts

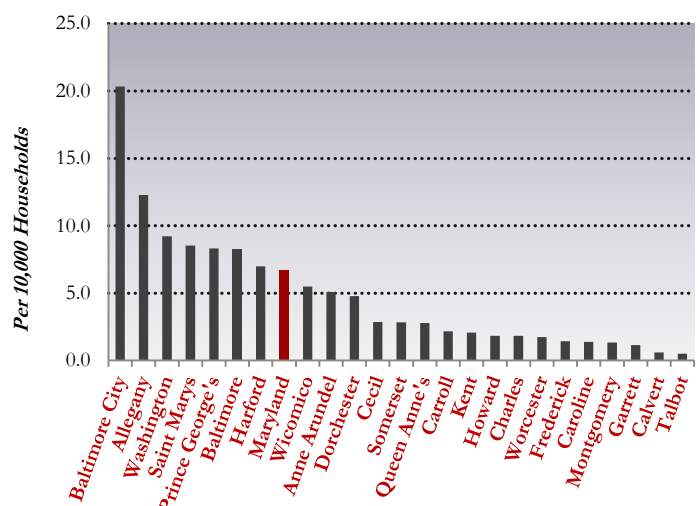
- Zombie Properties are the number of homes in foreclosure deemed vacant by mail returned to the U.S. Postal Service.
- In March 2018, Maryland was ranked 8th highest in the U.S. with a zombie rate of 7.0 per 10,000 households compared with a national rate of 5.2.
- Zombie properties in the U.S. totaled 66,355 properties accounting for 32.4% of the 205,032 properties in foreclosure. Maryland's 1,613 zombie properties accounted for 23.6% of the total Maryland properties in foreclosure.

Vacant/Zombie Foreclosure Rate, 2018:Q1



Source: RealtyTrac & Maryland DHCD Housing and Economic Research Office

Vacant/Zombie Foreclosure Rate in Local Jurisdictions, 2018:Q1



Source: RealtyTrac & Maryland DHCD Housing and Economic Research Office

MARYLAND HOUSING MARKET FACT SHEET

MARCH 2018

Indicator	Current Period ¹	Previous Period	Year Ago	% Change from		Source
				Last Period	Last Year	
Mortgage Rates (30-Year Fixed)						
Freddie Mac	4.44%	4.33%	4.20%	0.11%	0.24%	Freddie Mac
Maryland	4.43%	4.31%	4.19%	0.12%	0.24%	DHCD
Community Development Administration	4.78%	4.75%	4.35%	0.03%	0.43%	DHCD
Home Sales						
Existing	6,518	4,646	6,885	40.3%	-5.3%	MD Association of Realtors
New (1)	508	512	543	-0.8%	-6.4%	First American CoreLogic
Pending Units	9,118	7,202	9,832	26.6%	-7.3%	MRIS
Pending Home Sales Index (2)	131.8	104.1	142.1	26.6%	-7.2%	DHCD
Housing Supply						
Housing Inventory	18,973	17,669	21,094	7.4%	-10.1%	MD Association of Realtors
Months' Supply	2.9	3.8	3.1	-23.7%	-6.5%	DHCD
Days on the Market	69	68	75	1.5%	-8.0%	MRIS, DHCD
Median Home Sales Price	\$283,405	\$268,197	\$269,204	5.7%	5.3%	MD Association of Realtors
Housing Affordability Index						
Repeat Buyer	86.9	92.9	94.1	-6.5%	-7.7%	DHCD
First-Time Buyer	135.5	144.9	146.7	-6.5%	-7.6%	DHCD
Housing Construction						
Housing Permits	1,990	1,055	1,710	88.6%	16.4%	Census
Housing Completions	1,152	1,329	1,381	-13.3%	-16.6%	DHCD
Property Foreclosures						
Total	2,233	2,228	2,941	0.2%	-24.1%	RealtyTrac
Notices of Default	736	817	824	-9.9%	-10.7%	RealtyTrac
Notices of Sales	721	735	903	-1.9%	-20.2%	RealtyTrac
Lender Purchases	776	676	1,214	14.8%	-36.1%	RealtyTrac
Mortgage Delinquency/Foreclosure Rate (3)						
Overall	5.97%	5.56%	5.90%	0.41%	0.07%	Mortgage Bankers Association
Short-term	4.27%	3.92%	3.92%	0.35%	0.35%	Mortgage Bankers Association
30-59 Days	3.22%	2.93%	2.91%	0.29%	0.31%	Mortgage Bankers Association
60-89 Days	1.05%	0.99%	1.01%	0.06%	0.04%	Mortgage Bankers Association
Long-term (90+ Days)	1.70%	1.64%	1.98%	0.06%	-0.28%	Mortgage Bankers Association
Foreclosure Rate	1.52%	1.58%	1.83%	-0.06%	-0.31%	Mortgage Bankers Association
Serious Delinquencies	3.22%	3.22%	3.81%	0.00%	-0.59%	Mortgage Bankers Association
Short Sales Share (1)	1.84%	1.89%	2.17%	-0.05%	-0.33%	First American CoreLogic
Negative Equity Share (4)	7.60%	7.70%	7.60%	-0.10%	0.00%	First American CoreLogic

Source: Maryland Association of Realtors, RealtyTrac, Mortgage Bankers Association, U.S. Census Bureau, Moody's Economy.com, CoreLogic, Freddie & Maryland DHCD Housing and Economic Research Office

Notes

1. Current data represent February 2018
2. The Pending Home Sales Index is based on pending sales of existing homes and provides advance information on future home sales activity. A sale is pending when the contract has been signed but the transaction has not closed. Pending home sales typically close within one or two months of signing. An index of 100 is equal to the average level of pending sales in 2001. Therefore, an index of 100 coincides with a high but healthy level of home sales activity in 2001, prior to five consecutive years of record growth in housing demand.
3. Current data represent fourth quarter of 2017.
4. Share of residential properties with mortgages that exceed home values. Data represent fourth quarter 2017.

LOCAL HOUSING MARKET FACT SHEET

MARCH 2018

Jurisdiction	Home Sales	Median Home Sales Price	Housing Inventory	Months' Supply	Pending Sales	Pending Sales Index	Days on Market	Affordability Index	New Foreclosure Filings	Vacant/ Zombie Foreclosures
Allegany	58	\$84,000	346	6.2	68	141.9	144	248.6	9	38
Anne Arundel	677	\$326,000	1,961	2.7	1,021	147.0	77	142.0	94	113
Baltimore	800	\$239,900	2,826	3.3	969	111.5	64	144.0	164	289
Baltimore City	771	\$142,500	1,926	2.5	1,122	148.7	75	152.7	153	578
Calvert	112	\$314,500	515	3.7	222	101.9	105	156.9	24	2
Caroline	29	\$170,000	143	4.4	43	140.6	105	158.9	5	2
Carroll	193	\$320,000	475	2.4	261	124.9	91	137.4	24	12
Cecil	87	\$210,000	420	3.7	137	165.1	75	162.8	22	12
Charles	206	\$285,750	671	3.1	317	161.6	70	163.3	50	10
Dorchester	37	\$154,900	243	6.6	40	120.0	139	156.6	6	8
Frederick	348	\$310,000	863	2.4	484	149.8	69	139.1	24	14
Garrett	38	\$237,450	338	8.3	49	128.9	175	98.5	5	3
Harford	300	\$245,000	668	2.1	414	150.1	81	169.1	41	68
Howard	340	\$386,500	651	1.8	434	116.8	59	146.9	25	21
Kent	20	\$287,500	202	7.6	43	200.8	234	104.2	3	2
Montgomery	949	\$437,000	1,884	1.8	1,347	101.6	50	117.2	89	52
Prince George's	813	\$270,000	1,603	1.9	1,212	103.4	46	141.6	271	274
Queen Anne's	68	\$364,950	340	4.4	85	123.5	155	121.3	14	6
Somerset	14	\$35,000	147	9.2	21	0.0	0	517.3	23	10
St. Mary's	144	\$255,500	472	3.4	158	149.2	104	175.3	6	12
Talbot	72	\$333,750	385	6.4	54	99.4	174	89.9	6	1
Washington	152	\$175,950	536	3.5	233	187.3	109	164.6	25	56
Wicomico	98	\$131,711	314	3.7	127	0.0	0	204.4	27	23
Worcester	192	\$247,534	1,044	5.9	257	0.0	0	118.1	9	10
Maryland	6,518	\$283,405	18,973	2.8	9,118	131.8	69	135.5	1,119	1,613

Source: Maryland Association of Realtors, RealtyTrac, CoreLogic, Maryland Judiciary and DHCD Housing and Economic Research Office

LOCAL HOUSING MARKET FACT SHEET

MARCH 2018 VS. MARCH 2017

Year-Over-Year % Change

Jurisdiction	Home Sales	Median Home Sales Price	Inventory	Months' Supply	Pending Sales	Days On Market	Housing Affordability Index	New Foreclosure Filings
Allegany	28.9%	5.0%	-19.0%	-32.6%	-5.6%	-23.4%	-7.4%	100.0%
Anne Arundel	-13.1%	6.9%	359.3%	-6.9%	-7.1%	-4.9%	-9.0%	-20.4%
Baltimore	-11.3%	9.8%	25.5%	26.9%	-20.6%	-20.0%	-11.5%	10.1%
Baltimore City	2.5%	10.0%	-28.7%	-34.2%	1.0%	-16.7%	-11.6%	-2.9%
Calvert	-11.8%	6.6%	-5.2%	-7.5%	9.9%	1.9%	-8.8%	5.9%
Caroline	-6.5%	-9.6%	-36.4%	-37.1%	0.0%	-13.2%	7.4%	-57.1%
Carroll	-0.5%	11.5%	-17.8%	-14.3%	-0.8%	26.4%	-12.8%	-55.9%
Cecil	-20.9%	-6.6%	-25.1%	-26.0%	-7.4%	-49.3%	4.1%	-52.4%
Charles	-11.2%	6.0%	5.0%	3.3%	-6.2%	11.1%	-8.4%	10.2%
Dorchester	-2.6%	18.2%	-9.3%	-8.3%	-9.1%	5.3%	-17.8%	133.3%
Frederick	6.4%	14.4%	-8.9%	-11.1%	-0.4%	-14.8%	-15.0%	41.4%
Garrett	-11.6%	-13.7%	-0.3%	-2.4%	-5.8%	-20.8%	12.6%	-66.7%
Harford	0.7%	6.5%	-27.9%	-30.0%	-9.8%	0.0%	-8.8%	-4.9%
Howard	-6.3%	-0.9%	-21.2%	-18.2%	-18.6%	-11.9%	-1.9%	-7.7%
Kent	-37.5%	66.7%	-21.4%	-10.6%	19.4%	-15.5%	-41.7%	150.0%
Montgomery	-6.3%	6.6%	-12.2%	-10.0%	-6.5%	-12.3%	-8.8%	83.3%
Prince George's	-7.6%	0.6%	2.3%	0.0%	-2.2%	-6.1%	-3.3%	-21.8%
Queen Anne's	1.5%	25.8%	-17.7%	-21.4%	-30.3%	28.1%	-22.8%	-23.5%
Somerset	0.0%	-57.3%	-9.8%	-10.7%	10.5%	n/a	127.7%	-83.3%
St. Mary's	24.1%	1.7%	-19.5%	-27.7%	-15.1%	-18.8%	-4.4%	0.0%
Talbot	28.6%	11.3%	-10.3%	-20.0%	-28.9%	5.5%	-12.5%	100.0%
Washington	8.6%	12.8%	-10.2%	-7.9%	11.5%	28.2%	-13.8%	-11.1%
Wicomico	-13.3%	12.0%	-11.5%	-7.5%	-15.9%	n/a	-13.2%	-10.5%
Worcester	-9.9%	-5.9%	-11.4%	-16.9%	-9.5%	n/a	3.2%	11.1%
Maryland	-5.3%	5.3%	-10.1%	-6.5%	-7.3%	-8.0%	-7.6%	-13.3%

Source: Maryland Association of Realtors, RealtyTrac, CoreLogic, Maryland Judiciary and DHCD Housing and Economic Research Office