|  | FEES | RISK SHARING (HRB) |  | GNMA LONG TERM (HRB) |  | GNMA TAX/TE (Standalone) |  | FREDDIE TEL (Standalone) |  | FANNIE MAE M.TEB (Standalone) |  | FANNIE MAE/FREDDIE MAC CREDIT ENHANCED FUNDS (Standalone) |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | AMOUNT | COMMENTS | AMOUNT | COMMENTS | AMOUNT | COMMENTS | Amount | COMMENTS | AMOUNT | COMMENTS | Amount | COMMENTS |
|  | Underwriter Fees | $\begin{gathered} \text { Depends on bond } \\ \text { amount } \end{gathered}$ | Paid at closing | Depends on bond amount | Paid at closing | Set by Private Placement Bank | Paid outside of DHCD/CDA | Set by Private Placement Bank | Paid outside of DHCD/CDA | Depends on bond amount | Paid at closing | Depends on bond amount | Paid at closing |
|  | Bond Counsel Fee | Varies; based on actual time and costs | Paid at closing | Varies; based on actual time and costs | Paid at closing | Varies; based on actual time and costs | Paid at closing | Varies; based on actual time and costs | Paid at closing | Varies; based on actual time and costs | Paid at closing | Varies; based on actua time and costs | Paid at closing |
|  | $\underset{\text { Financial Advisor Cash Flows }}{\text { Fee }}$ | \$30,750 | Paid at closing | \$30,750 | Paid at closing |  |  |  |  | \$8,750 | Paid at closing | \$8,750 | Paid at closing |
|  | Rating Agency Fee | Depends on bond amount | Paid at closing | Depends on bond amount | Paid at closing |  |  |  |  | $\begin{gathered} \text { Depends on bond } \\ \text { amount } \end{gathered}$ | Paid at closing | $\begin{gathered} \text { Depends on bond } \\ \text { amount } \end{gathered}$ | Paid at closing |
|  | Trustee Annual Fee per Series | $\begin{gathered} \$ 4,000 \\ \text { for the first year } \\ \hline \end{gathered}$ | Paid at closing | Long Term-54,000 for the first year; Short Term$\$ 4,000$ per year for the construction period | Paid at closing | $\begin{gathered} \$ 4,250 \\ \text { for the first year } \\ \hline \end{gathered}$ | Paid at closing | $\begin{gathered} \$ 4,250 \\ \text { for the first year } \\ \hline \end{gathered}$ | Paid at closing | $\begin{gathered} \$ 4,250 \\ \text { for the first year } \\ \hline \end{gathered}$ | Paid at closing | $\begin{gathered} \$ 4,250 \\ \text { for the first year } \\ \hline \end{gathered}$ | Paid at closing |
|  | Trustee Legal Fee per Series | \$5,500 | Paid at closing | \$5,500 | Paid at closing | \$5,750 | Paid at closing | \$5,750 | Paid at closing | \$5,750 | Paid at closing | \$5,750 | Paid at closing |
|  | Auditor Inclusion Letters | \$2,000 | Paid at closing | \$2,000 | Paid at closing |  |  |  |  |  |  |  |  |
| $\begin{array}{\|l\|l} \stackrel{\rightharpoonup}{u} \\ \stackrel{\sim}{w} \\ \stackrel{\rightharpoonup}{\mathbf{L}} \end{array}$ | CDA Financing Fee | $\begin{aligned} & 1.50 \% \text { of the first } \$ 10 \\ & \text { min }+1.00 \% \text { of the } \\ & \text { amount over } \$ 10 \mathrm{mln} \\ & \hline \end{aligned}$ | Long-Term and ShortTerm loans; paid at closing | $1.50 \%$ of the first $\$ 10$ $\mathrm{mln}+1.00 \%$ of the amount over $\$ 10 \mathrm{mln}$ | Long-Term and ShortTerm loans; paid at closing | $3 \%$ of the principal amount of the loan | Short-Term loan, <br> paid at-closing; some <br> portion will be <br> returned after yield <br> compliance <br> calculation is done | $1.50 \%$ of the first $\$ 10$ $\mathrm{mln}+1.00 \%$ of the amount over $\$ 10 \mathrm{mln}$ | Long-Term and Short Term loans; paid at closing | 1.50\% of the first $\$ 10$ $\mathrm{mln}+1.00 \%$ of the amount over $\$ 10 \mathrm{mln}$ | Long-Term and ShortTerm loans; paid at closing | 1.50\% of the first \$10 $\mathrm{mln}+1.00 \%$ of the amount over $\$ 10 \mathrm{mln}$ | Long-Term and ShortTerm loans; paid at closing |
|  | CDA Bond Loan Closing Attorney's Fee | \$32,000 | Paid at closing | \$32,000 | Paid at closing | \$32,000 | Paid at closing | \$32,000 | Paid at closing | \$32,000 | Paid at closing | \$32,000 | Paid at closing |
|  | CDA State Loan Closing Attorney's | \$6,000 | Paid at closing for each add'l loan | \$6,000 | Paid at closing for each add'I loan | \$6,000 | Paid at closing for each add'I loan | \$6,000 | Paid at closing for each add'I loan | \$6,000 | $\begin{array}{\|l} \text { Paid at closing for each } \\ \text { add'l loan } \end{array}$ | \$6,000 | Paid at closing for each add'I loan |
|  | CDA Issuer Fee |  |  |  |  |  |  | $0.25 \%$ of the outstanding principal amount of the loan | Paid at closing for the initial funding loan period until conversion; paid annually in advance during the permanent loan stage | $0.25 \%$ of the outstanding principal amount of the loan | Long Term only - paid at closing for the first 12 months; paid monthly in advance during the permanent loan stage |  |  |
|  | Trustee Fee |  |  |  |  | \$4,250 | Annually, paid directly to trustee | \$4,250 | Annually, paid directly to trustee | \$4,250 | $\begin{array}{\|c} \text { Annually, } \\ \text { directly to trustee } \end{array}$ | \$4,250 | $\begin{gathered} \hline \text { Annually, } \\ \text { paid directly to } \\ \text { trustee } \end{gathered}$ |
|  | Rebate Analyst Fee |  |  |  |  | Varies; based on actual time and costs | Periodic payments, paid directly to rebate analyst |  |  | Varies; based on actual time and costs | Periodic payments, paid directly to rebate analyst | Varies; based on actual time and costs | Periodic payments, <br> paid directly to rebate <br> analyst |
|  | CDA Issuer Fee | $0.25 \%$ of the outstanding principal amount of the loan | $\begin{array}{\|c} \text { Long-Term and Short- } \\ \text { Term loans } \end{array}$ | $0.25 \%$ of the outstanding principal amount of the loan | Long-Term and Short <br> Term loans | $0.25 \%$ of the principal amount of the loan | Paid in full at closing for the entire loan term |  |  | $0.25 \%$ of the principal amount of the loan | Short Term only - paid in full at closing for the entire loan term | $0.25 \%$ of the outstanding principal amount of the loan | Long-Term and Short <br> Term loans |
|  | CDA Servicing Fee | $\begin{aligned} & 0.125 \% \text { of the } \\ & \text { outstanding principal } \\ & \text { amount of the loan } \\ & \hline \end{aligned}$ | Long-Term and Short- Term loans |  |  |  |  |  |  |  |  |  |  |
|  | Trustee Fee* | from $0.04 \%$ to $0.20 \%$ of the outstanding principal amount of the loan | Long-Term loans only; percentage depends on the original principal amount of the loan consult underwriter | from 0.04\% to 0.20\% of the outstanding principal amount of the loan | Long-Term loans only; percentage depends on the original principal amount of the loan consult underwriter |  |  |  |  |  |  |  |  |
|  | Rebate Analyst | from 0.03\% to 0.15\% of the outstanding principal amount of the loan | Long-Term loans only; percentage depends on the original principal amount of the loan consult underwriter | from $0.03 \%$ to $0.15 \%$ of the outstanding principal amount of the loan | Long-Term loans only; percentage depends on the original principal amount of the loan consult underwriter |  |  |  |  |  |  |  |  |


| $\begin{aligned} & \text { n } \\ & 0 \\ & \underset{\sim}{4} \end{aligned}$ | Debt Service Reserve Bond Interest | \% of the outstanding principal amount of the loan | Long-Term loans only; percentage to be determined at the time of pricing of the bonds |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | GNMA Guarantee and Servicing Fee |  |  | Set by MAP Lender | Consult MAP Lender | Set by MAP Lender | Consult MAP Lender |  |  |  |  |  |  |
|  | FNMA/FHLMC Guarantee and Servicing Fee |  |  |  |  |  |  |  |  | Set by FNMA Lender or Seller/Servicer | Consult FNMA Lender or Seller/Servicer | Set by FNMA/FHLMC <br> Lender or Seller/Servicer | Consult FNMA/FHLMC Lender or Seller/Servicer |

*Trustee Fee Billing Scale Percentage depends on the original incipal amount of the loan:

S $3,000,000$ - consult underwriter $\$ 3,000,000$ up to $\$ 5,000,000-0.200$ $\$ 5,000,000$ up to $\$ 10,000,000-0.13 \%$ $\$ 10,000,000$ up to $\$ 20,000,000-0.07 \%$ $\$ 20,000,000$ and above - $0.04 \%$

Fees will be adjusted for multiple loans funded from the same bond issue; consu underwriter.
** Rebate Analyst Fee Billing Scale Percentage depends on the orig Under $\$ 3,000,000$ - consult underwriter $\$ 3,000,000$ up to $\$ 5,000,000-0.15 \%$ $\$ 5,000,000$ up to $\$ 10,000,000-0.08 \%$ $\$ 10,000,000$ up to $\$ 20,000,000-0.04 \%$
$\$ 20,000,000$ and above - $0.03 \%$

Fees will be adjusted for multiple loans funded from the same bond issue; consu underwriter.

